

We are pleased with the financial results for the third quarter of 2014. Our solid earnings for the third quarter of 2014 of \$88.8 million or \$0.62 per diluted share are a direct result of the strength of our balance sheet and our ability to originate loans and grow core deposits. Total loans have increased \$4.0 billion or 23% from the prior year period to a record \$21.2 billion as of September 30, 2014. Further, total deposits increased to a record \$23.8 billion, an increase of \$3.5 billion or 17% from the prior year period.

With our financial results year to date, we are on track for 2014 to be the fifth consecutive year of record earnings for East West. We have proven our consistent ability to grow loans and core deposits organically, generate record earnings and maintain superior return on assets and return on equity ratios. I am pleased with what we have accomplished thus far and excited about the future growth opportunities for East West.

— Dominic Ng

*Chairman and Chief Executive Officer*

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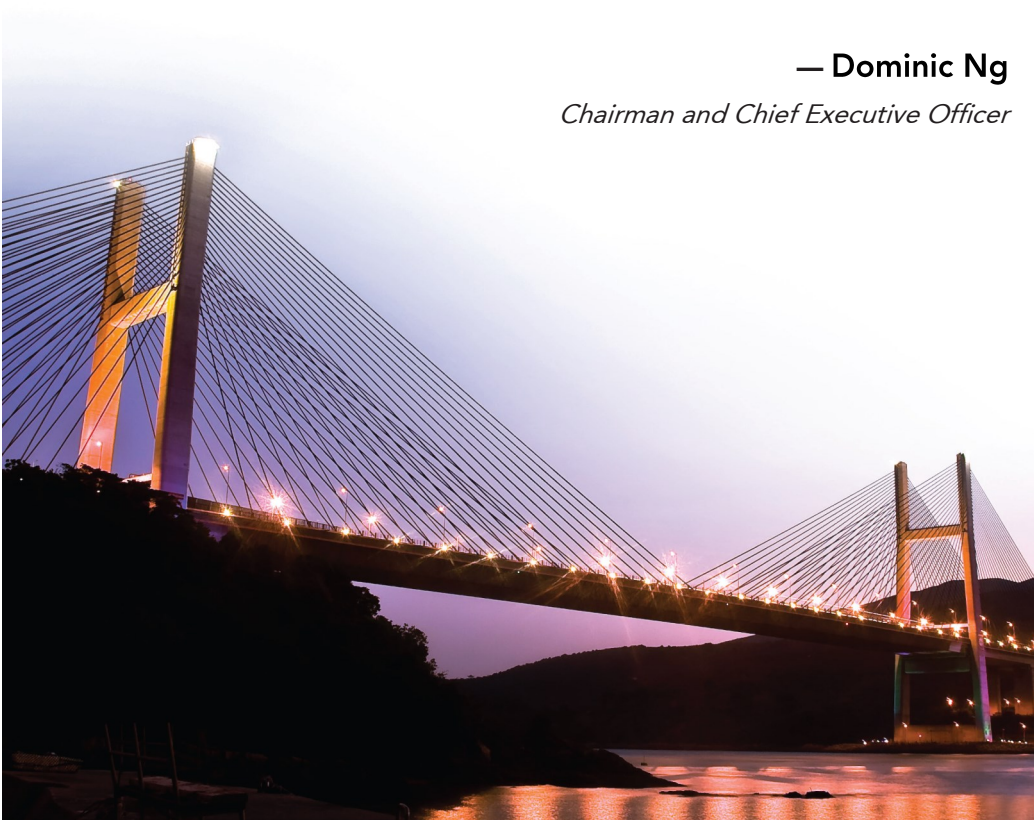
Summary of Selected  
Financial Information

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## TOP PERFORMING. HIGH RANKING.

With \$28.5 billion in total assets and a market capitalization of over \$4.5 billion, East West Bank is one of the 30 largest public banks in the U.S.

We are a top-performing commercial bank and have ranked in the top 10 of the 100 Best Banks in America by Forbes for the fourth consecutive year.



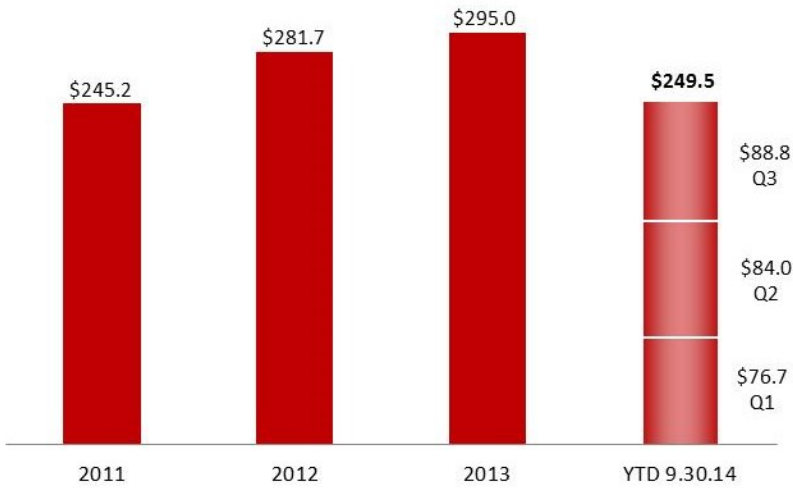
## Financial Highlights

### Strong Third Quarter 2014 Earnings

- Net income was \$88.8 million or \$0.62 per diluted share. Net income increased \$4.8 million or 6% from the previous quarter and \$15.6 million or 21% from prior year period. Earnings per diluted share increased \$0.04 or 7% from the previous quarter and increased \$0.09 or 17% from the prior year period.

### Net Income

(\$ in millions)



### Strong Financial Performance

- Total deposits increased to a record \$23.8 billion in the third quarter. Core deposits increased by \$1.0 billion from the previous quarter to \$17.7 billion.
- Total loans receivable grew \$694.9 million or 3% to a record \$21.2 billion from the previous quarter.
- Net interest income adjusted<sup>1</sup> totaled \$225.4 million for the third quarter, an increase of \$7.0 million or 3% from the previous quarter.
- Our cost of deposits was 0.29% for the third quarter of 2014, up 1 basis point from 0.28% in the previous quarter.

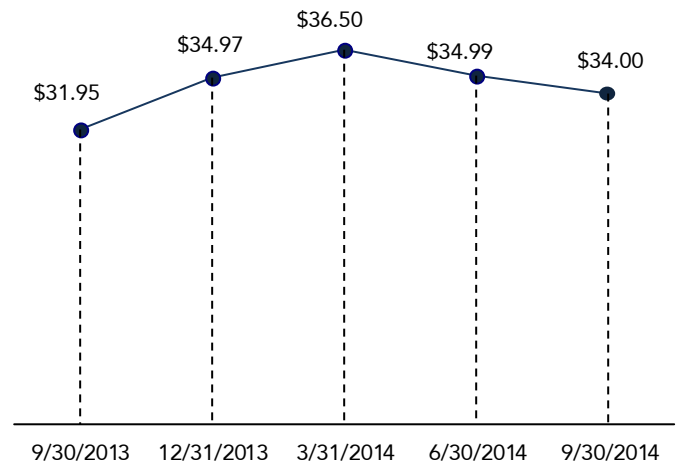
### Capital

- At September 30, 2014, total stockholders' equity was \$2.8 billion and tangible equity was \$2.3 billion.
- The Company is focused on active capital management and is committed to maintaining strong capital levels that exceed regulatory requirements while also supporting balance sheet growth and providing a strong return to our shareholders.

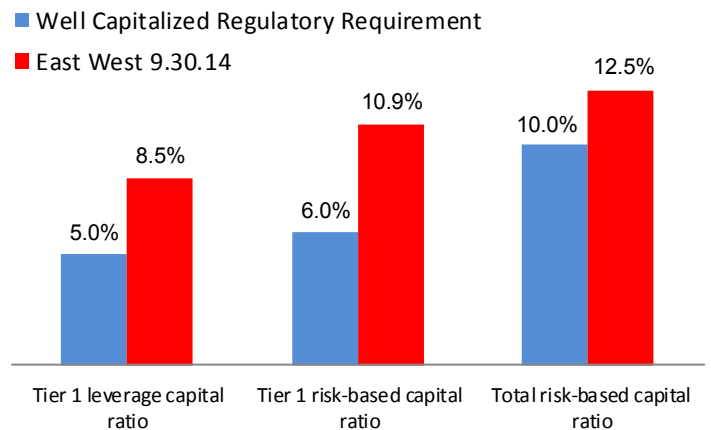
## Credit Risk Management & Asset Quality

- For the third quarter of 2014, we recorded a provision for loan losses for non-covered loans of \$7.6 million, compared to \$8.9 million for the prior quarter and \$4.5 million for the prior year period.
- Nonperforming assets total 0.56% of total assets at September 30, 2014. Nonaccrual loans, excluding covered loans, were \$125.7 million at September 30, 2014.
- In connection with the acquisitions of United Commercial Bank and Washington First International Bank, we entered into shared-loss agreements with the FDIC on substantially all acquired loans, which currently represent approximately 8% of our total loan portfolio.

### EWBC Stock Profile



### Capital Strength

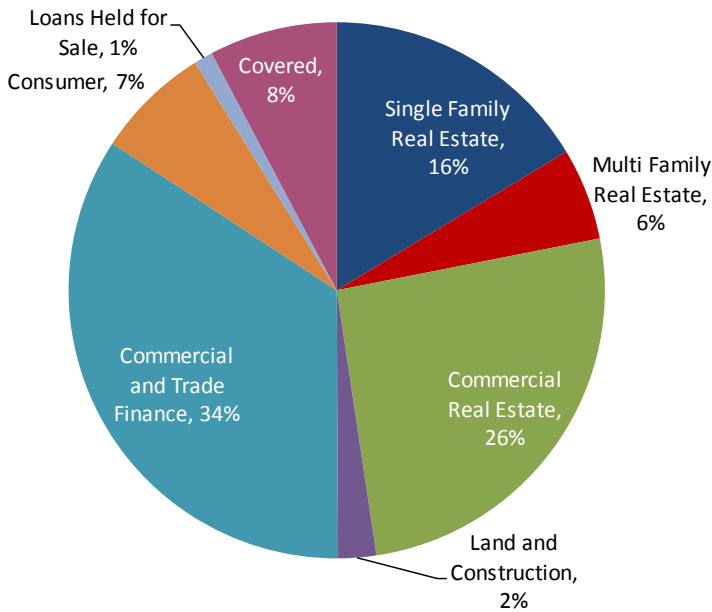


**Loans**

- Our portfolio is diversified across multiple industries and locations.
  - Our \$21.2 billion portfolio includes real estate, commercial and industrial loans, and consumer loans.
  - Our primary market is California; however we also have lending relationships in New York, Georgia, Massachusetts, Texas, Nevada, Washington and Greater China.
- The majority of our loans are held for long-term investment.
- Total loans receivable grew to \$21.2 billion, up \$694.9 million or 3% from the previous quarter. This increase is primarily due to a \$1.1 billion increase in non-covered loans, partially offset by decreases in covered loans of \$167.7 million and loans held for sale of \$211.2 million.

**Total Loans**

(September 30, 2014)



**Governance**

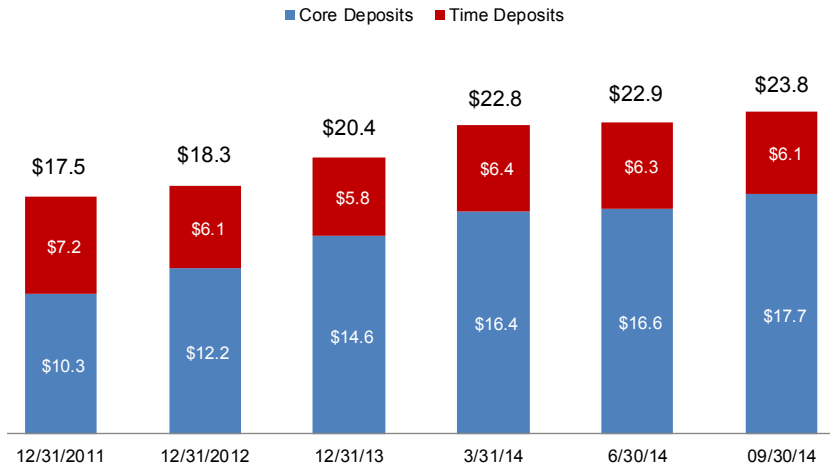
- East West Bank’s Board of Directors is comprised of 9 independent directors and 2 inside directors.
- East West Bank is subject to oversight by U.S. regulatory agencies, including the Federal Reserve (FRB), the California Department of Business Oversight (DBO) and the Consumer Financial Protection Bureau (CFPB).
- East West Bancorp issues quarterly earnings releases and files quarterly and annual financial statements (Forms 8-K, 10-Q, 10-K) with the Securities and Exchange Commission.

**Deposits & Liquidity**

- We continue to actively grow low-cost core deposits from our retail and commercial customers.
- Core deposits grew to \$17.7 billion as of September 30, 2014, an increase of \$1.0 billion or 6% from the previous quarter.
- The cost of deposits remains steady at 0.29% in the third quarter of 2014. We continue to execute our strategy to grow low-cost, commercial deposits while reducing our reliance on time deposits.
- As of September 30, 2014 we had \$9.7 billion in borrowing capacity.

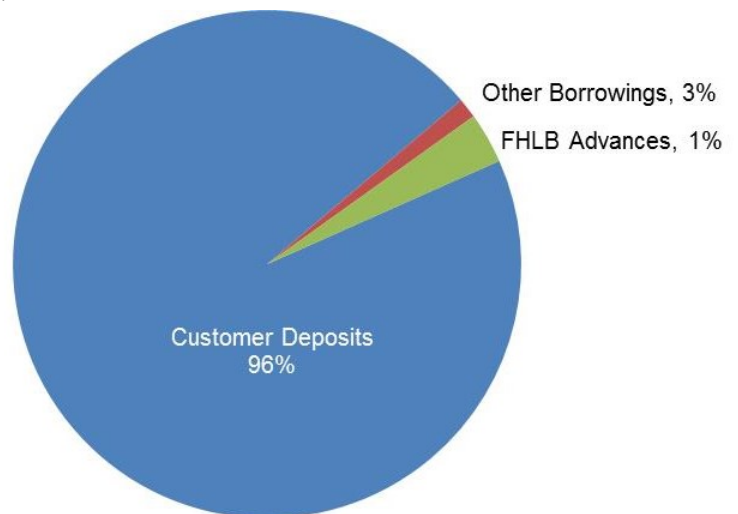
**Deposit Composition**

(\$ in billions)



**Deposits & Funding**

(September 30, 2014)



## Summary of Selected Financial Information

(in thousands, except for per share data)

	Third Quarter 2014	Second Quarter 2014	Third Quarter 2013
<b>Summary of Operations</b>			
Interest and dividend income	\$ 285,948	\$ 294,442	\$ 281,706
Interest expense	(28,974)	(27,992)	(27,456)
Net interest income before provision for loan losses	256,974	266,450	254,250
Provision for loan losses on non-covered loans	(7,556)	(8,944)	(4,535)
(Provision for) reversal of loan losses on covered loans	(7,669)	944	964
Net interest income after provision for loan losses	241,749	258,450	250,679
Noninterest income (loss)	10,342	(14,945)	(41,421)
Noninterest expense	(176,979)	(127,899)	(100,352)
Income before taxes	75,112	115,606	108,906
Benefit from (provision for) income taxes	13,644	(31,618)	(35,749)
Net income available to common stockholders	\$ 88,756	\$ 83,988	\$ 73,157
<b>Per common share</b>			
Basic EPS	\$ 0.62	\$ 0.59	\$ 0.53
Diluted EPS	\$ 0.62	\$ 0.58	\$ 0.53
Common dividends per share	\$ 0.18	\$ 0.18	\$ 0.15
Average number of shares outstanding, basic	143,210	143,187	137,036
Average number of shares outstanding, diluted	143,810	143,689	137,467
<b>At period-end</b>			
Total assets	\$ 28,481,130	\$ 27,557,105	\$ 24,498,835
Total loans receivable	21,231,514	20,536,602	17,199,666
Deposits	23,812,264	22,875,089	20,359,140
Stockholders' equity	2,768,093	2,701,024	2,311,876
<b>Financial Ratios</b>			
Return on average assets	1.25%	1.24%	1.22%
Return on average common equity	12.80%	12.56%	12.65%
Adjusted net interest margin <sup>(1)</sup>	3.41%	3.46%	3.44%
Efficiency ratio <sup>(1)</sup>	51.42%	43.98%	43.84%
<b>Asset Quality Ratios</b>			
Nonperforming assets/ total assets	0.56%	0.59%	0.51%
ALLL/ non-covered loans	1.29%	1.35%	1.60%

<sup>(1)</sup> See reconciliation of non-GAAP measure on our current report on Form 8-K filed on October 20, 2014.

### Contact:

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East West Bancorp (NASDAQ: EWBC) is a publicly owned company with **\$28.5 billion** in assets and is traded on the Nasdaq Global Select Market under the symbol "EWBC".

The Company's wholly owned subsidiary, East West Bank, is one of the largest independent banks headquartered in California.

East West is a premier bank focused exclusively on the United States and Greater China markets and operates **over 130 locations worldwide**, including in the United States markets of California, Georgia, Nevada, New York, Massachusetts, Texas and Washington.

In Greater China, East West's presence includes a full service branch in Hong Kong and representative offices in Beijing, Chongqing, Shenzhen, Taipei and Xiamen.

Through a wholly-owned subsidiary bank, East West's presence in Greater China also includes full service branches in Shanghai and Shantou and a representative office in Guangzhou. For more information on East West Bancorp, visit the Company's website at [www.eastwestbank.com](http://www.eastwestbank.com).