

East West is pleased to report solid profitability for the second quarter of 2014. Net income totaled \$84.0 million or \$0.58 per diluted share. Compared to the prior year period, net income increased \$10.0 million or 13% and earnings per diluted share increased \$0.06 or 12%. For the second quarter of 2014, East West achieved a return on assets of 1.24%, and a return on equity of 12.56%, both higher than the previous quarter.

Our unique position as the financial bridge between the East and the West continues to generate positive returns quarter after quarter. Our knowledge, experience, and capabilities in the U.S. and Greater China markets gives us a competitive advantage over our peers. As we head into the second half of the year with a strong balance sheet and robust growth profile, we believe that we are well-positioned to achieve another year of record earnings.

— Dominic Ng

Chairman and Chief Executive Officer

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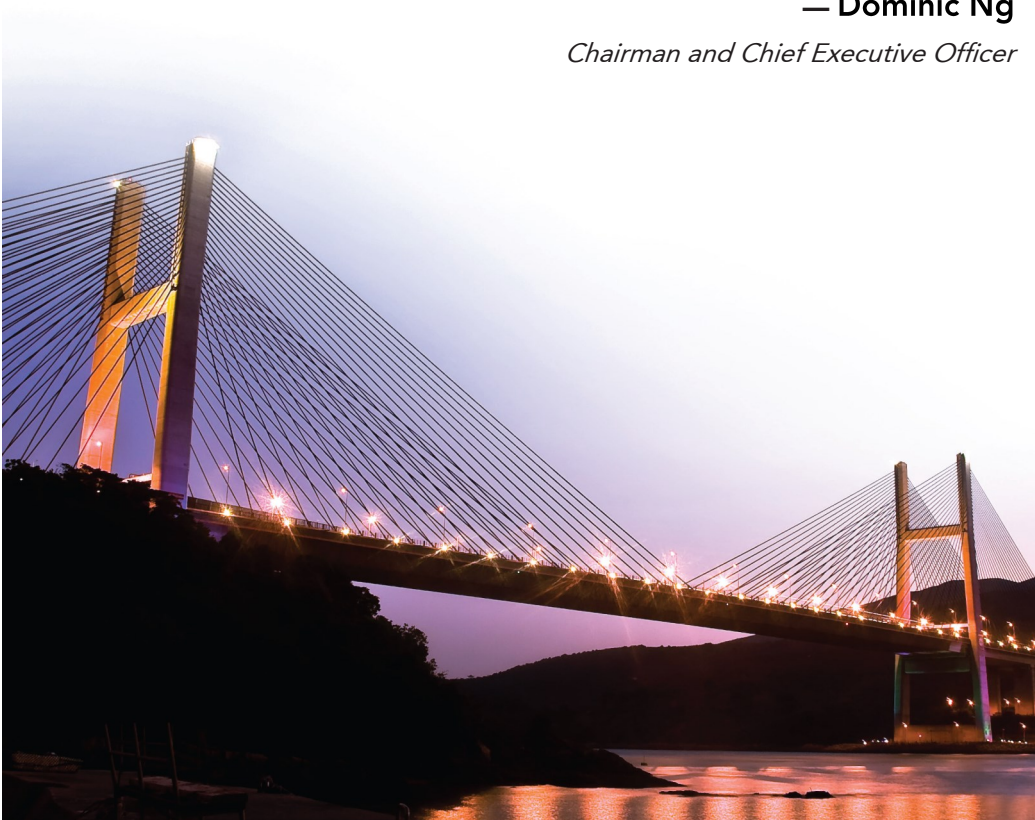
Governance

Summary of Selected
Financial Information

TOP PERFORMING. HIGH RANKING.

With over \$27.0 billion in total assets and a market capitalization of \$5.0 billion, East West Bank is one of the 30 largest public banks in the U.S.

We are a top-performing commercial bank and have ranked in the top 10 of the 100 Best Banks in America by Forbes for the fourth consecutive year.



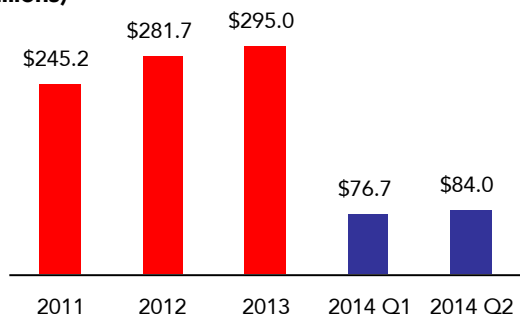
Financial Highlights

Strong Second Quarter 2014 Earnings

- Net income was \$84.0 million or \$0.58 per diluted share. Net income increased \$7.2 million or 9% from the previous quarter and \$10.0 million or 13% from prior year period. Earnings per diluted share increased \$0.04 or 7% from the previous quarter and increased \$0.06 or 12% from the prior year period.

Net Income

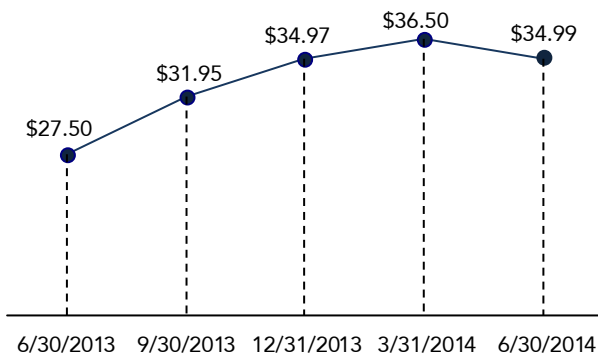
(\$ in millions)



Strong Financial Performance

- Total deposits increased to \$22.9 billion in the second quarter 2014. Core deposits increased by \$198.7 million from the previous quarter to \$16.6 billion.
- Total loans receivable grew \$615.5 million or 3% to \$20.5 billion.
- Nonperforming assets to total assets ratios remained well below 1% at 0.59% as of June 30, 2014.
- Our cost of deposits was 0.28% for the second quarter of 2014, down 2 basis points from 0.30% in the previous quarter and down 5 basis points from 0.33% in the second quarter of 2013.

EWBC Stock Profile



Credit Risk Management & Asset Quality

- For the second quarter of 2014, we recorded a provision for loan losses for non-covered loans of \$8.9 million, compared to \$8.0 million for the prior quarter and \$8.3 million for the prior year period.
- Nonperforming assets total 0.59% of total assets at June 30, 2014. Nonaccrual loans, excluding covered loans, were \$119.0 million at June 30, 2014.
- In connection with the acquisitions of United Commercial Bank and Washington First International Bank, we entered into loss-sharing agreements with the FDIC on substantially all acquired loans, which currently represent approximately 9% of our total loan portfolio.

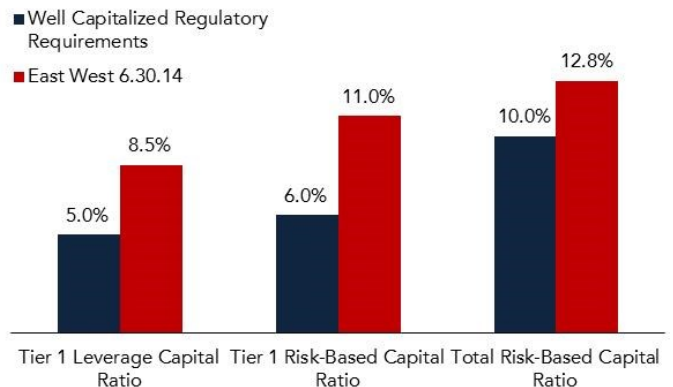
Update on Acquisition of MCBI

- Conversion of all MetroCorp systems was successfully completed during the second quarter.

Capital

- At June 30, 2014, total stockholders' equity was \$2.7 billion and tangible equity was \$2.2 billion.
- The Company is focused on active capital management and is committed to maintaining strong capital levels that exceed regulatory requirements while also supporting balance sheet growth and providing a strong return to our shareholders.

Capital Strength

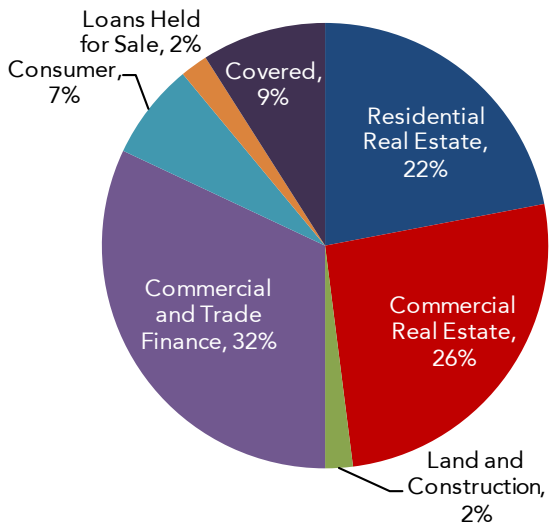


Loans

- Our portfolio is diversified across multiple industries and locations.
 - Our \$20.5 billion portfolio includes real estate, commercial and industrial loans, and consumer loans.
 - Our primary market is California; however we also have lending relationships in New York, Georgia, Massachusetts, Texas, Nevada, Washington and Greater China.
- The majority of our loans are held for long-term investment.
- Total loans receivable grew to \$20.5 billion, up \$615.5 million or 3% from the previous quarter. This increase is primarily due to \$969.4 million increase in non-covered loans, partially offset by decreases in covered loans of \$227.4 million and loans held for sale.

Total Loans

(June 30, 2014)



Governance

- East West Bank’s Board of Directors is comprised of 8 independent directors and 2 inside directors.
- East West Bank is subject to oversight by U.S. regulatory agencies, including the Federal Reserve (FRB) and the California Department of Business Oversight (DBO).
- East West Bancorp issues quarterly earnings releases and files quarterly and annual financial statements (Forms 8-K, 10-Q, 10-K) with the Securities and Exchange Commission.

Deposits & Liquidity

- We continue to actively grow low-cost core deposits from our retail and commercial customers.
- Core deposits grew to \$16.6 billion as of June 30, 2014, an increase of \$198.7 million or 1% from March 31, 2014.
- The cost of deposits decreased to 0.28% in the second quarter of 2014. We continue to execute our strategy to grow low-cost, commercial deposits while reducing our reliance on time deposits.
- As of June 30, 2014 we had \$8.5 billion in borrowing capacity.

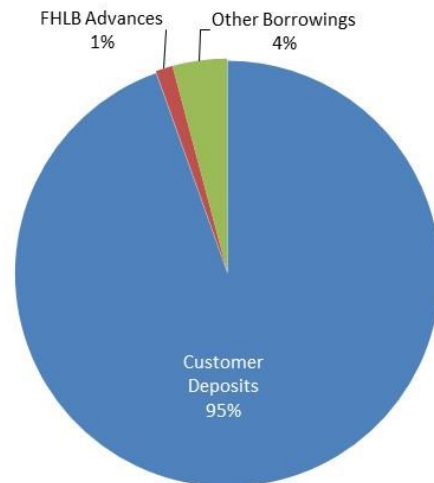
Deposit Composition

(\$ in billions)



Deposits & Funding

(June 30, 2014)



Summary of Selected Financial Information

Quarter-Ended

(in thousands, except for per share data)

	Second Quarter 2014	First Quarter 2014	Second Quarter 2013
Summary of Operations			
Interest and dividend income	\$ 294,442	\$ 286,173	\$ 255,353
Interest expense	(27,992)	(28,207)	(27,709)
Net interest income	266,450	257,966	227,644
Provision for loan losses, excluding covered loans	(8,944)	(7,954)	(8,277)
Reversal of (provision for) loan losses on covered loans	944	1,021	(723)
Net interest income after provision for loan losses	258,450	251,033	218,644
Noninterest loss	(14,945)	(14,916)	(12,354)
Noninterest expense	(127,899)	(124,427)	(94,420)
Income before provision for income taxes	115,606	111,690	111,870
Provision for income taxes	31,618	34,949	37,855
Net income	\$ 83,988	\$ 76,741	\$ 74,015
Preferred stock dividend	-	-	(1,714)
Net income available to common stockholders	\$ 83,988	\$ 76,741	\$ 72,301
Per common share			
Basic EPS	\$ 0.59	\$ 0.54	\$ 0.52
Diluted EPS	\$ 0.58	\$ 0.54	\$ 0.52
Common dividends per share	\$ 0.18	\$ 0.18	\$ 0.15
Average number of shares outstanding, basic	143,187	141,962	137,536
Average number of shares outstanding, diluted	143,689	142,632	137,816
At period-end			
Total assets	\$ 27,557,105	\$ 27,401,026	\$ 23,308,406
Total loans receivable	20,536,602	19,921,088	16,284,884
Deposits	22,875,089	22,828,057	19,282,207
Stockholders' equity	2,701,024	2,624,220	2,257,951
Financial Ratios			
Return on average assets	1.24%	1.18%	1.29%
Return on average common equity	12.56%	12.05%	12.59%
Adjusted net interest margin ⁽¹⁾	3.46%	3.45%	3.62%
Efficiency ratio ⁽¹⁾	43.98%	43.36%	40.40%
Asset Quality Ratios			
Nonperforming assets/ total assets	0.59%	0.59%	0.57%
ALLL/ non-covered loans	1.35%	1.42%	1.73%

(1) See reconciliation of non-GAAP measure on our current report on Form 8-K filed on July 16, 2014.

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East West Bancorp (NASDAQ: EWBC) is a publicly owned company with **over \$27.0 billion** in assets and is traded on the Nasdaq Global Select Market under the symbol "EWBC".

The Company's wholly owned subsidiary, East West Bank, is one of the largest independent banks headquartered in California.

East West is a premier bank focused exclusively on the United States and Greater China markets and operates **over 130 locations worldwide**, including in the United States markets of California, Georgia, Nevada, New York, Massachusetts, Texas and Washington.

In Greater China, East West's presence includes a full service branch in Hong Kong and representative offices in Beijing, Chongqing, Shenzhen, Taipei and Xiamen.

Through a wholly-owned subsidiary bank, East West's presence in Greater China also includes full service branches in Shanghai and Shantou and a representative office in Guangzhou. For more information on East West Bancorp, visit the Company's website at www.eastwestbank.com.