

The Quarter in Review

3RD QUARTER 2019



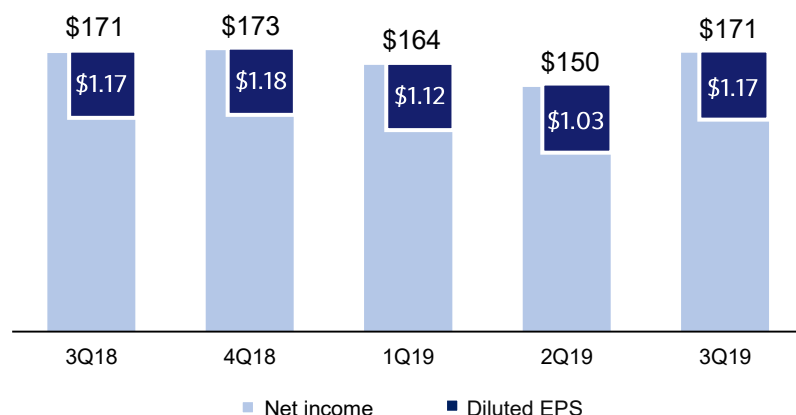
“For the third quarter of 2019, East West achieved both record total operating revenue of \$421 million and record net interest income of \$370 million. Our third quarter 2019 return on assets was 1.58% and return on equity was 14.1%. We continue to deliver strong returns, in line with our long-term track record of generating attractive profitability.

Total loans grew \$291 million, or 3% annualized, to a record \$34.0 billion as of September 30, 2019 from \$33.7 billion as of June 30, 2019. Year-to-date, total loans grew 7% annualized. Total deposits grew \$182 million, or 2% annualized, to a record \$36.7 billion as of September 30, 2019 from \$36.5 billion as of June 30, 2019. Year-to-date, total deposits grew 5% annualized.”

– Dominic Ng, Chairman, President and CEO

NET INCOME AND DILUTED EPS

(Net income \$ in millions; EPS in \$)



\$171 million

3Q19 net income

+\$21 million or 14%

QoQ* change

\$1.17

3Q19 diluted EPS

+\$0.14 or 14%

QoQ* change

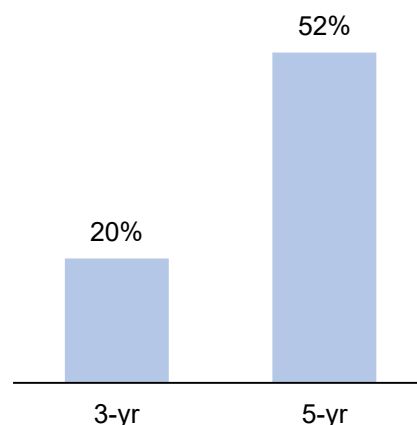
*QoQ = Quarter-over-Quarter

STOCK INFORMATION*

Ticker	EWBC
Exchange	NASDAQ
Market cap	\$6.4 bn
Closing price	\$43.89
52-week high	\$56.86
52-week low	\$37.69
No. of shares outstanding	146 mm
Annualized dividend*	\$1.10

*Based on the annualized run-rate of \$0.275/sh quarterly dividend.

TOTAL RETURN



*Priced as of October 15, 2019. Source: S&P Global Market Intelligence (SNL Financial)

HIGHLIGHTS

Record Total Operating Revenue – 3Q19 total operating revenue was \$421 million.

Record Net Interest Income – 3Q19 net interest income was \$370 million.

Record Loans – Total loans were \$34.0 billion as of September 30, 2019.

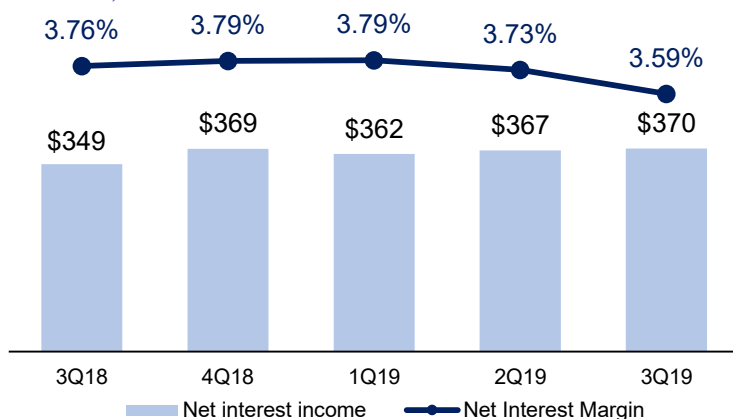
Record Deposits – Total deposits were \$36.7 billion as of September 30, 2019.

Record Assets – Total assets were \$43.3 billion as of September 30, 2019.

Strong Capital Levels – The tangible equity to tangible assets ratio was 10.3% and the common equity tier 1 capital ratio was 12.8% as of September 30, 2019.

NET INTEREST INCOME AND NET INTEREST MARGIN

(\$ in millions)



\$370 million

3Q19 net interest income

+\$2.5 million or 1%

QoQ* change

3.59%

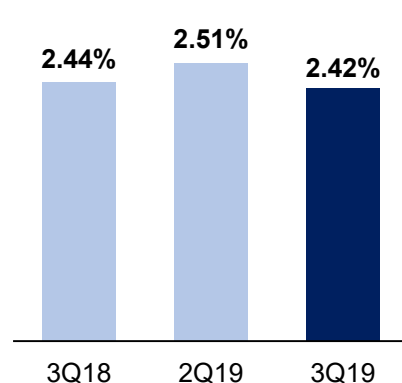
3Q19 net interest margin

-14 bps

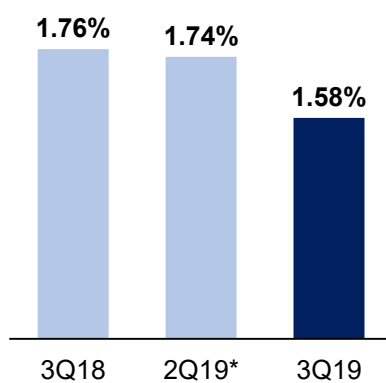
QoQ* change

*QoQ = Quarter-over-Quarter

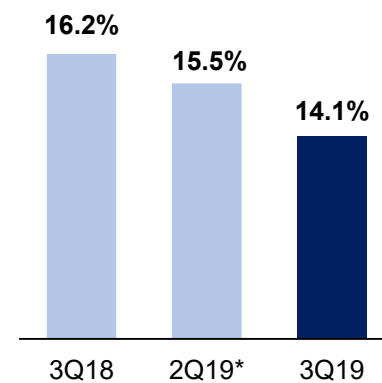
ADJUSTED PRE-TAX, PRE-PROVISION PROFITABILITY RATIO*



ADJUSTED RETURN ON AVERAGE ASSETS*

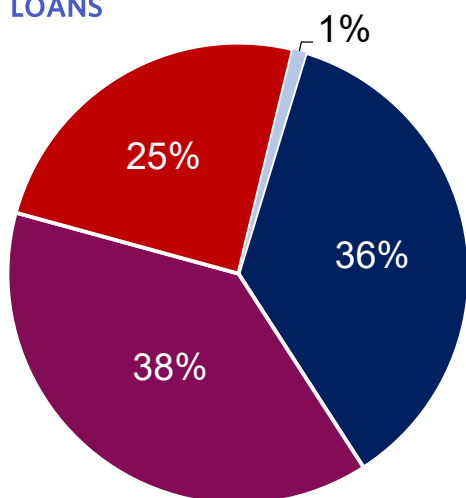


ADJUSTED RETURN ON AVERAGE EQUITY*



*Please see reconciliation of GAAP to non-GAAP financial measures in the Company's 3Q19 Earnings Release.

LOANS



Total Loans as of 09.30.19
(\$ in billions)

C&I	\$12.3
CRE	\$13.0
SFR & HELOC	\$8.4
Other consumer	\$0.3
Total	\$34.0

CRE = CRE, MFR & construction and land.

\$34.0 billion

Record loans as of 09.30.19

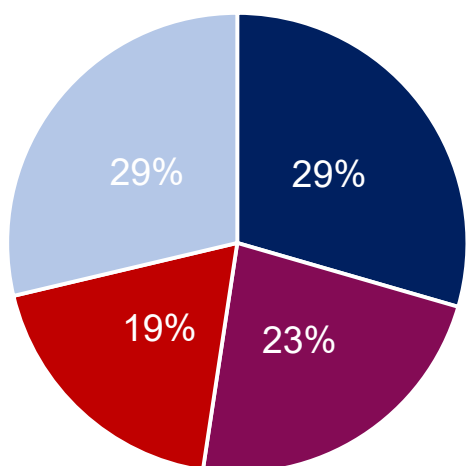
+\$291 million or 1%
QoQ* change

5.11%
3Q19 average loan yield

-17 basis points
QoQ* change

*QoQ = Quarter-over-Quarter

DEPOSITS



Total Deposits as of 09.30.19
(\$ in billions)

DDA	\$10.8
MMDA	\$8.4
IB checking & Savings	\$7.0
CDs	\$10.5
Total	\$36.7

DDA = Noninterest-bearing demand deposits.

MMDA = Money market demand accounts.

IB checking = Interest-bearing checking deposits.

\$36.7 billion

Record deposits as of 09.30.19

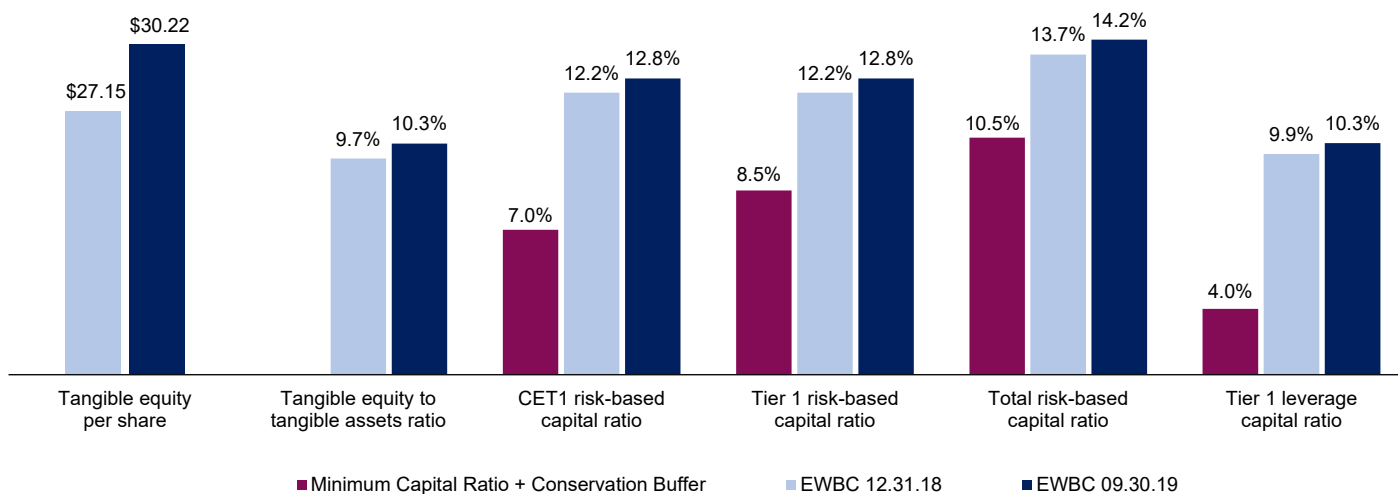
+\$182 million or 0.5%
QoQ* change

1.05%
3Q19 cost of deposits

-6 basis points
QoQ* change

*QoQ = Quarter-over-Quarter

CAPITAL STRENGTH



SUMMARY OF SELECTED FINANCIAL INFORMATION

(\$ in millions, except per share data)

	3Q19	2Q19	3Q18
Summary of Operations			
Net interest income before provision for credit losses	\$ 370	\$ 367	\$ 349
Provision for credit losses	(38)	(19)	(11)
Net interest income after provision for credit losses	\$ 332	\$ 348	\$ 338
Noninterest income	51	53	47
Noninterest expense	(177)	(178)	(180)
Income before income taxes	206	223	205
Income tax expense	(35)	(73)	(34)
Net income	\$ 171	\$ 150	\$ 171
Per common share			
Diluted EPS	\$ 1.17	\$ 1.03	\$ 1.17
Adjusted diluted EPS ¹	\$ 1.17	\$ 1.24	\$ 1.17
Common dividend per share	\$ 0.275	\$ 0.275	\$ 0.230
Tangible equity per share ¹	\$ 30.22	\$ 29.20	\$ 25.91
Balance Sheet			
Total assets	\$ 43,275	\$ 42,892	\$ 39,073
Total loans	34,025	33,734	31,213
Total deposits	36,660	36,478	33,629
Stockholders' equity	4,883	4,735	4,245
Tangible equity to tang. assets ratio (TCE ratio) ¹	10.3%	10.0%	9.7%
Financial Ratios			
Net interest margin ²	3.59%	3.73%	3.76%
Adjusted net interest margin ^{1,2}	3.56%	3.71%	3.72%
Adjusted efficiency ratio ¹	37.7%	38.0%	39.9%
Adjusted pre-tax, pre-provision profitability ratio ^{1,2}	2.42%	2.51%	2.44%
Adjusted return on average assets ^{1,2}	1.58%	1.74%	1.76%
Adjusted return on average equity ^{1,2}	14.1%	15.5%	16.2%
Asset Quality Ratios			
Non-PCI nonperforming assets/total assets	0.31%	0.28%	0.29%
Allowance for loan losses/loans held-for-investment (HFI)	1.02%	0.98%	0.99%
Net charge-offs/average loans HFI ²	0.26%	0.09%	0.05%

¹ See reconciliation of GAAP to non-GAAP financial measures in the Company's 3Q19 Earnings Release.

² Annualized.

CORPORATE PROFILE

East West Bancorp, Inc. is a publicly owned company with total assets of \$43.3 billion that trades on the Nasdaq Global Select Market under the symbol "EWBC". The Company's wholly-owned subsidiary, East West Bank, is the premier bank exclusively focused on the United States and Greater China markets, and is one of the largest independent banks headquartered in California. With over 130 locations worldwide, East West operates in California, Georgia, Massachusetts, Nevada, New York, Texas and Washington in the United States. In Greater China, East West's presence includes full service branches in Hong Kong, Shanghai, Shantou and Shenzhen, and representative offices in Beijing, Chongqing, Guangzhou and Xiamen. For more information about East West, visit the Company's website at www.eastwestbank.com.

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