

**EAST WEST BANCORP, INC.
EAST WEST BANK**

RISK OVERSIGHT COMMITTEE CHARTER

MISSION

The Risk Oversight Committee is appointed by the Board of Directors of East West Bancorp, Inc. and East West Bank (collectively, the “Company”) to provide focused oversight of the Company’s identified enterprise risk categories on behalf of the full Board of Directors.

The Company’s enterprise risk categories have been identified by the Board and management as the risks that impact the entire Bank, the active oversight of which is deemed by the Board to be necessary to ensure the successful, safe and sound management of the Bank. These risk categories include: credit, interest rate, liquidity, operational, information technology, human capital, compliance, legal, strategic, reputation, and international.

MEMBERSHIP

The Risk Oversight Committee shall consist of at least three members. The members of the Committee shall be appointed by the Board of the Company. The Secretary of the Board of Directors shall serve as the secretary of the Committee.

The members of the Risk Oversight Committee shall each be “independent,” as such term is defined in the Sarbanes-Oxley Act of 2002 (the “Act”) and regulations promulgated thereunder and under the rules of the NASDAQ National Market and as determined by the Board.

KEY RESPONSIBILITIES

The Committee shall perform the functions and have the responsibilities described below:

- Review and approve the Enterprise-Wide Risk Management (“ERM”) Policy and the Board-approved policies for each individual risk category, at least annually.
- Monitor the Company’s risk exposure in all risk categories through a standard reporting package at each meeting.
- Monitor the quality of risk management processes through reports that summarize the risk assessment process. Monitor the progress of key initiatives that are undertaken to establish or enhance risk management processes.
- When exceptions to policy occur or significant risk issues (internal or external) arise, provide guidance to the CEO and executive management. Evaluate the causal factors or likely impact of such events, review management’s plan to resolve the matter (and approve if acceptable), and monitor progress against the plan until the exception or the risk issue is resolved or the risk is mitigated to an acceptable level.
- Unless being done by another Committee of the Board, monitor the progress of compliance with significant new laws, regulations and accounting guidance and of implementing recommendations of regulators, internal auditors, and outside certified public accountants of the Company.
- The Chairman of the Committee will report the findings and actions of the Committee to the full Board.
- Request special analyses or reports from management, as necessary, to improve the Committee’s understanding of specific risk issues.
- Review and reassess the adequacy of this Charter on an annual basis.

MEETINGS

Meetings of the Committee will be held at least quarterly and such other times as shall be required by the Chairman of the Board of the Company or of the Committee, or by a majority of the members of the Committee. At the invitation of the Chairman of the Committee, the meetings shall be attended by the Chief Risk Officer, the Chief Financial Officer, the General Counsel and such other persons whose attendance is appropriate to the matters under consideration. The secretary of the Board of Directors shall serve as the secretary of the Committee.

OUTSIDE ADVISORS

The Risk Oversight Committee shall have the authority to retain special legal or other consultants to advise the Committee as deemed appropriate by the Committee. The Committee shall have authority to pay all fees and expenses of such outside advisors as it deems appropriate.