

The Quarter in Review

1ST QUARTER 2017



CEO QUOTE

"East West had a strong start to the year. For the first quarter of 2017, total loans grew \$1.0 billion or 15% annualized to a record \$26.5 billion from \$25.5 billion as of December 31, 2016. Total deposits grew \$652 million or 9% annualized to a record \$30.5 billion as of March 31, 2017 from \$29.9 billion at the end of 2016.

Strong loan and deposit growth drove adjusted* net interest income growth of 12% linked quarter annualized, to \$269 million. Our adjusted* net interest margin of 3.29% expanded by 12 basis points linked quarter. Disciplined oversight of our operating expenses delivered an industry-leading adjusted* efficiency ratio of 43.3%.

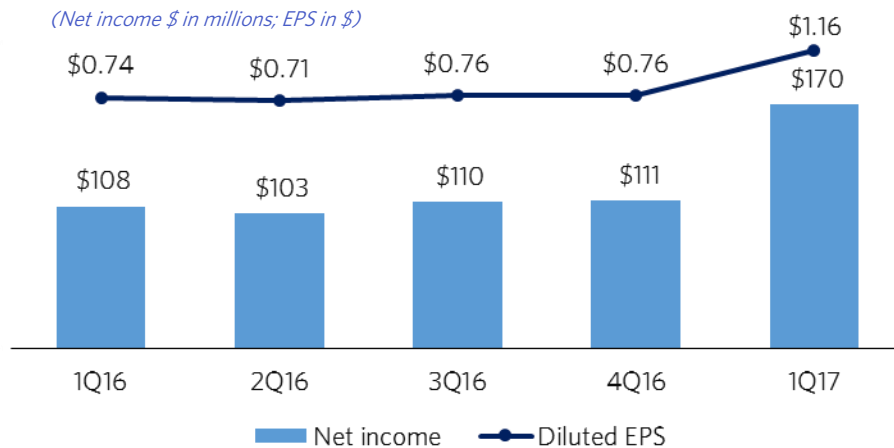
"Quarter after quarter, year after year, our results illustrate the key strengths of our bank. These key strengths are: robust organic loan and deposit growth, favorable asset sensitivity, and prudent expense management."

— Dominic Ng, Chairman and CEO

*See reconciliation of GAAP to non-GAAP financial measures in the Company's 1Q17 earnings release.

NET INCOME AND DILUTED EPS

(Net income \$ in millions; EPS in \$)



\$170 mm

1Q17 Net income

\$128 mm

1Q17 Adjusted net income*

+59 mm or +53%
QoQ change

\$17 mm or 16%
QoQ change

\$1.16

1Q17 Diluted EPS

\$0.88

1Q17 Adjusted diluted EPS*

+\$0.40 or 53%
QoQ change

\$0.12 or 16%
QoQ change

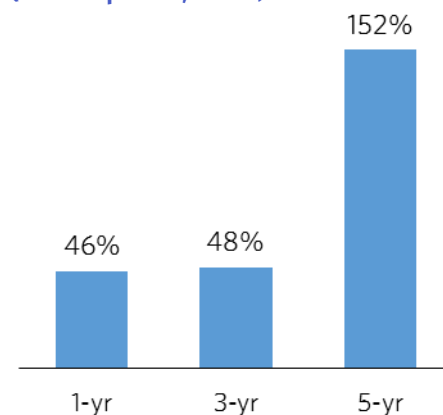
*See reconciliation of GAAP to non-GAAP financial measures in the Company's 1Q17 earnings release.

QoQ=Quarter over quarter

STOCK INFORMATION

Ticker	EWBC
Exchange	NASDAQ
Market cap (as of 04.18.17)	\$7.2 bn
Closing price (as of 04.18.17)	\$50.12
52-week high	\$56.97
52-week low	\$31.34
No. of shares outstanding	144 mm
Annual dividend	\$0.80

TOTAL STOCKHOLDER RETURN (as of April 18, 2017)



HIGHLIGHTS OF RESULTS

Solid Earnings – Net income of \$170 million for 1Q17 increased by 53% compared to \$111 million for 4Q16; diluted EPS of \$1.16 also increased by 53%. Excluding the net gain on sale of a commercial property during 1Q17, adjusted net income of \$128 million and adjusted diluted EPS of \$0.88 both increased by 16% from 4Q16.

Solid Profitability – 1Q17 ROAA was 1.97%, ROAE was 19.7%, and ROATE was 23.2%.

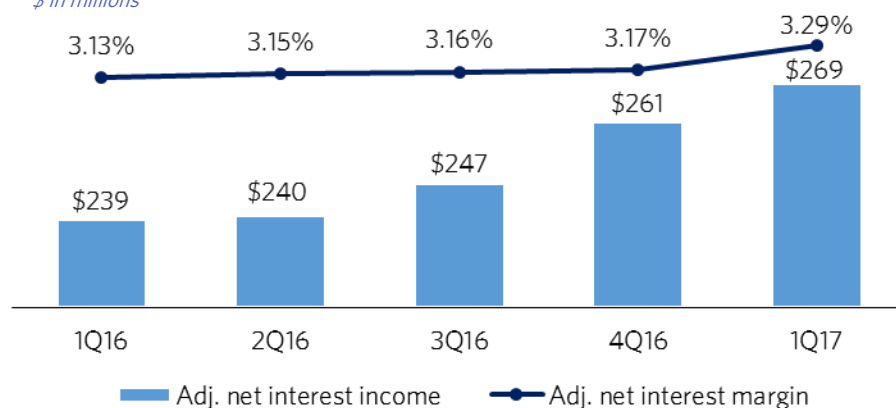
Record Loans – Total gross loans of \$26.5 billion as of March 31, 2017 were up by \$1.0 billion or 15% annualized linked quarter.

Record Deposits – Total deposits of \$30.5 billion were up \$652 million or 9% annualized linked quarter.

ROAA = Return on average assets; ROAE = Return on average equity; ROATE = Return on average tangible equity.

ADJUSTED NET INTEREST INCOME* AND ADJUSTED NIM*

\$ in millions



\$272 million

1Q17 Net interest income

\$269 million

1Q17 Net interest income
excluding accretion income

3.29%

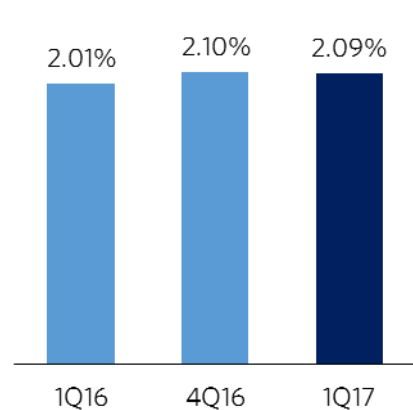
1Q17 Adjusted NIM

+12 basis points

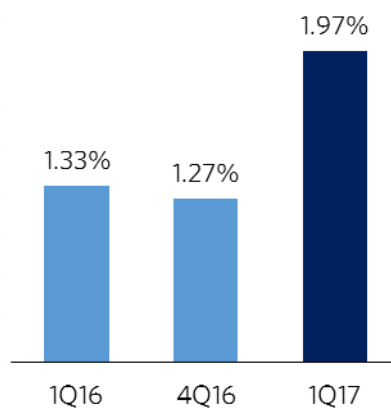
QoQ change in adjusted NIM

*NIM = Net interest margin. Please see reconciliation of GAAP to non-GAAP financial measures in the Company's 1Q17 earnings release.

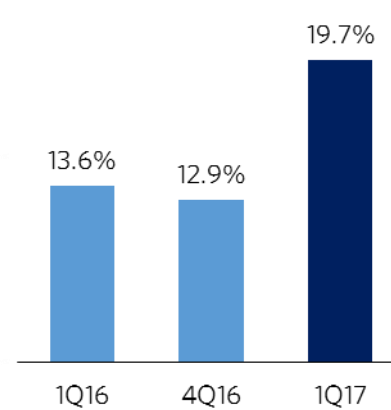
ADJUSTED PRE-TAX, PRE-PROVISION PROFITABILITY RATIO*



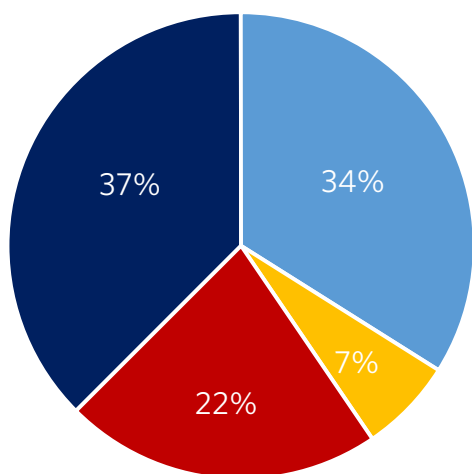
RETURN ON AVERAGE ASSETS



RETURN ON AVERAGE EQUITY



LOANS



C&I	37%
CRE (incl. land/constr.)	34%
MFR	7%
SFR & Consumer	22%

\$26.5 billion

Record loans as of 03.31.17

+\$1 bn or 4% QoQ

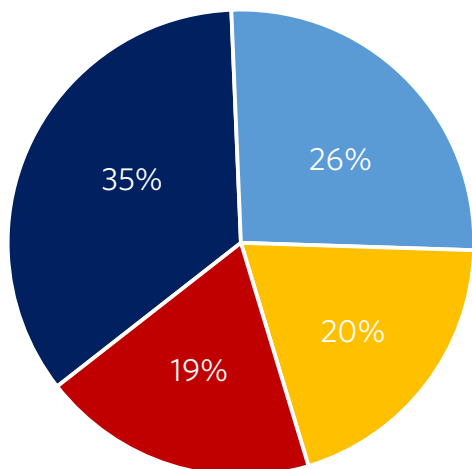
4.17%

1Q17 Average loan yield
(excl. accretion income)

87%

1Q17 end of period
loan-to-deposit ratio

DEPOSITS



DDA	35%
Money Market	26%
IB checking & savings	20%
CDs	19%

*DDA = Noninterest-bearing demand deposits
IB checking = Interest-bearing checking*

\$30.5 billion

Record deposits as of 03.31.17

+\$652 mm or +2% QoQ

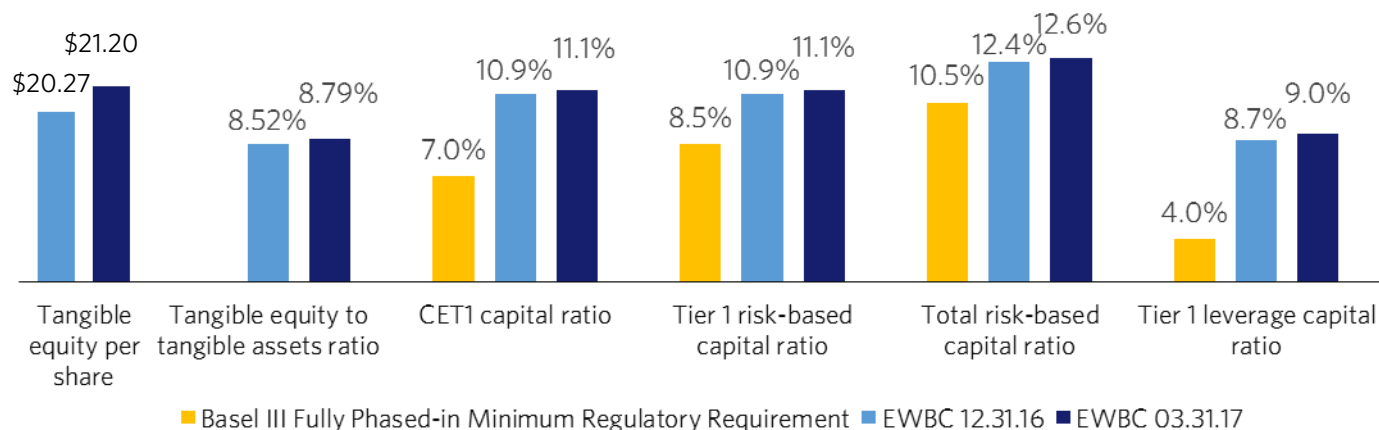
0.32%

1Q17 Cost of deposits

\$10.7 billion

DDAs as of 03.31.17

CAPITAL STRENGTH



Note: The Company's March 31, 2017 regulatory capital ratios are preliminary.

SUMMARY OF SELECTED FINANCIAL INFORMATION

(\$ in millions, except per share data)

	1Q17	4Q16	1Q16
Summary of Operations			
Net interest income	\$ 272	\$ 273	\$ 252
Provision for credit losses	(7)	(10)	(1)
Net interest income after provision for credit losses	\$ 265	\$ 262	\$ 251
Noninterest income	116	49	41
Noninterest expense	(153)	(150)	(147)
Income before income taxes	228	161	145
Income tax expense	(58)	(50)	(37)
Net income	\$ 170	\$ 111	\$ 108
Per common share			
Diluted EPS	\$ 1.16	\$ 0.76	\$ 0.74
Common dividend per share	\$ 0.20	\$ 0.20	\$ 0.20
Tangible equity per share ¹	\$ 21.20	\$ 20.27	\$ 18.79
At period-end			
Total assets	\$ 35,342	\$ 34,789	\$ 33,109
Total loans	26,490	25,526	23,783
Total deposits	30,543	29,891	28,596
Stockholders' equity	3,566	3,428	3,217
Financial Ratios			
Net interest margin ²	3.33%	3.31%	3.32%
Adjusted net interest margin ^{1,2}	3.29%	3.17%	3.13%
Adjusted efficiency ratio ¹	43.3%	43.2%	44.5%
Adjusted Pre-tax, pre-provision profitability ratio ^{1,2}	2.09%	2.10%	2.01%
Return on average assets ²	1.97%	1.27%	1.33%
Return on average equity ²	19.7%	12.9%	13.6%
Asset Quality Ratios			
Non-PCI nonperforming assets/total assets ³	0.41%	0.37%	0.51%
Allowance for loan losses/loans held-for-investment ³	0.99%	1.02%	1.10%

¹ See reconciliation of GAAP to non-GAAP measures in the Company's 1Q17 financial press release.

² Annualized.

³ Total assets and loans held-for-investment include purchased credit impaired loans of \$612 million, \$642 million and \$867 million as of March 31, 2017, December 31, 2016 and March 31, 2016, respectively.

CORPORATE PROFILE

East West Bancorp ("East West" or the "Company") is a publicly owned company with \$35.3 billion in assets and is traded on the NASDAQ Global Select market under the symbol "EWBC". The Company's wholly owned subsidiary, East West Bank is the largest independent bank headquartered in southern California.

East West Bank is a premier bank focused exclusively on the United States and Greater China markets and operates over 130 locations between these two markets. In the U.S., East West operates in California, Georgia, Massachusetts, Nevada, New York, Texas and Washington. In Greater China, East West's presence includes full service branches in Hong Kong, Shanghai, Shantou and Shenzhen, and representative offices in Beijing, Chongqing, Guangzhou, Taipei and Xiamen.

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