

East West is pleased to report strong earnings of \$98.7 million or \$0.68 per diluted share for the second quarter of 2015, an increase in diluted earnings per share of \$0.09 or 15% from the prior year quarter. For the second quarter of 2015, East West achieved strong profitability, earning a return on average assets of 1.34% and a return on average equity of 13.25%.

Our solid earnings and profitability are a reflection of the strength of our balance sheet and the growth opportunities in the markets we serve. As the financial bridge between East and West, we believe that we have a competitive advantage over peers in serving the U.S. and Greater China markets, as reflected in our continued growth in the second quarter of 2015. Quarter to date, total loans grew \$588.4 million or 3% from March 31, 2015, to a record \$22.2 billion as of June 30, 2015. Further, total deposits grew to a record \$25.5 billion as of June 30, 2015, an increase of \$365.4 million or 1% from March 31, 2015.

— Dominic Ng

Chairman and Chief Executive Officer



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Summary of Selected Financial Information

TOP PERFORMING. HIGH RANKING.

With \$30.1 billion in total assets and a market capitalization of over \$6.0 billion, East West Bank is one of the largest public banks in the U.S.

We are a top-performing commercial bank and have ranked in the top 15 of the 100 Best Banks in America by Forbes in 2014, for the fifth consecutive year.

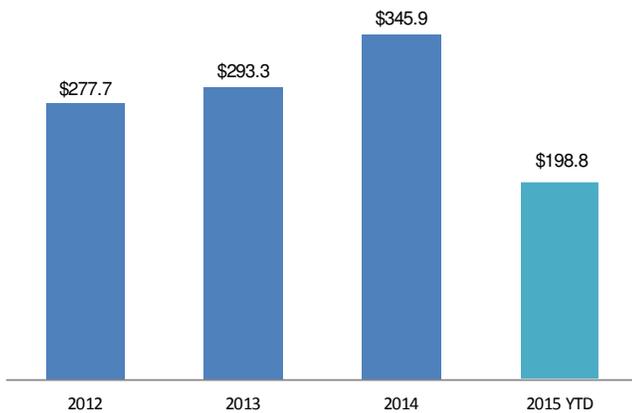
Financial Highlights

Strong Second Quarter 2015 Earnings

- Net income was \$98.7 million or \$0.68 per diluted share, compared to net income of \$100.0 million and \$0.69 per diluted share in the prior quarter. Compared to the prior year period, net earnings was up \$14.4 million or 17% and diluted earnings per share was up \$0.09, or 15%.

Net Income⁽¹⁾

(\$ in millions)



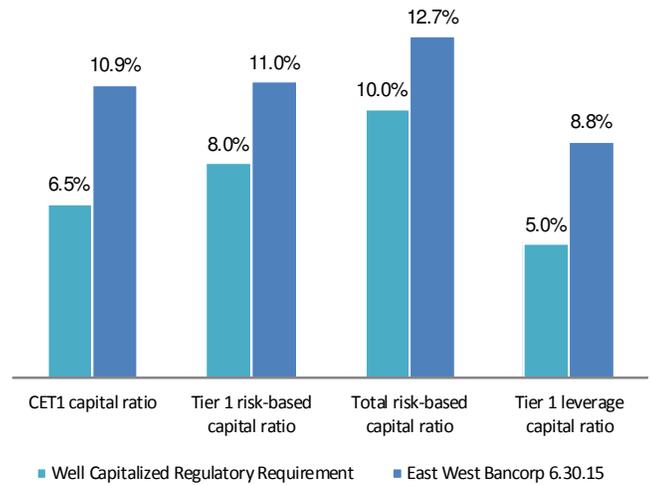
Strong Financial Performance

- Total loans receivable grew to a record \$22.2 billion as of June 30, 2015, up \$588.4 million from March 31, 2015.
- Total deposits reached a record \$25.5 billion as of June 30, 2015, largely from money market deposits which grew \$371.4 million or 6% and time deposits which grew \$279.6 million or 4%, from March 31, 2015.
- Net interest income adjusted for the net impact of covered loan activity and amortization of the FDIC indemnification asset totaled \$223.7 million for the second quarter.

Capital

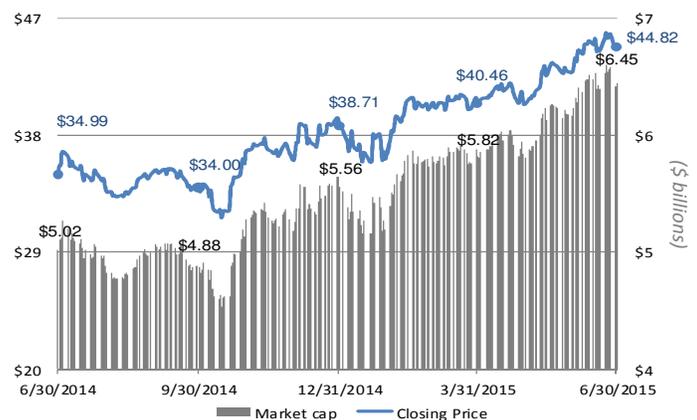
- As of June 30, 2015, the common equity tier 1 ("CET1") capital ratio was 10.9% and the total risk based capital ratio was 12.7%.
- The Company is focused on active capital management and is committed to maintaining strong capital levels that exceed regulatory requirements while also supporting balance sheet growth and providing a strong return to our shareholders.

Capital Strength



EWBC Stock Profile

EWBC Stock Performance
June 30, 2014 to June 30, 2015

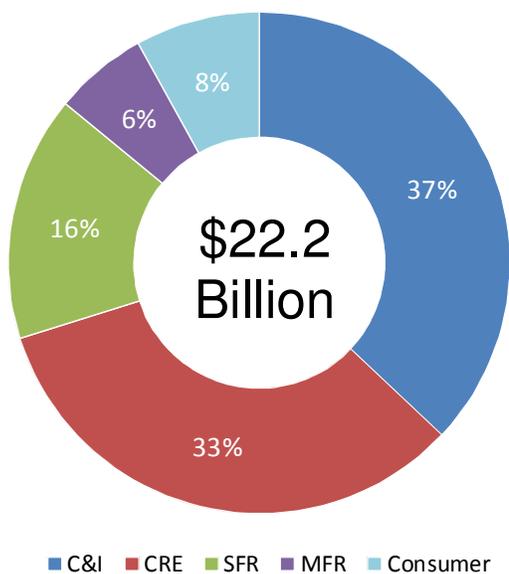


Loans

- Our portfolio is diversified across multiple industries and locations.
 - Our loan portfolio includes commercial and industrial loans, commercial real estate, residential real estate, and consumer loans.
 - Our primary market is California; however we also have lending relationships in New York, Georgia, Massachusetts, Texas, Nevada, Washington and Greater China.
- The majority of our loans are held for long-term investment.
- Total loans receivables as of June 30, 2015 totaled \$22.2 billion, up \$588.4 million or 3% from \$21.6 billion as of March 31, 2015. Loan growth was primarily driven by commercial loans, commercial real estate loans and consumer loans.

Loans Composition

(As of June 30 2015)



Credit Risk Management & Asset Quality

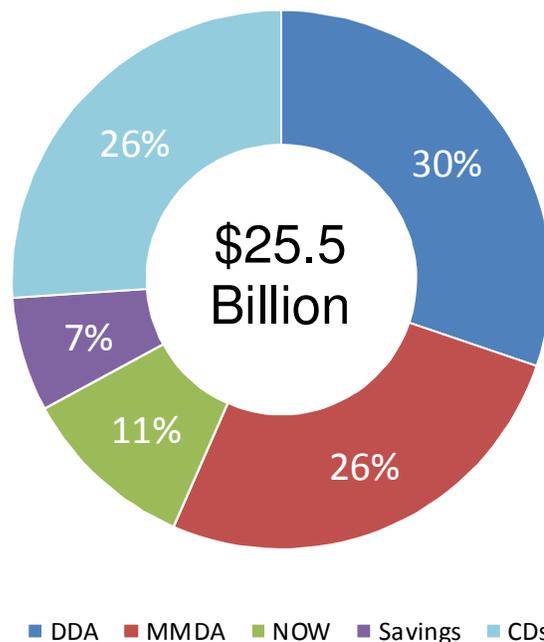
- For the second quarter of 2015, we recorded a provision for loan losses of \$3.5 million, compared to \$5.0 million for the prior quarter.
- The allowance for loan losses was \$261.2 million as of June 30, 2015, compared to \$257.7 million as of March 31, 2015.
- Nonaccrual loans as of June 30, 2015 totaled \$87.2 million, a slight decrease of \$623 thousand or 1% from March 31, 2015.
- Nonperforming assets totaled 0.38% of total assets at June 30, 2015.

Deposits & Liquidity

- We continue to actively grow low-cost core deposits from our retail and commercial customers.
- Core deposits grew to record \$18.9 billion as of June 30, 2015, reflecting a slight increase of \$85.8 million from \$18.8 billion as of March 31, 2015.
- Time deposits also increased by \$279.6 million or 4% from the prior quarter to \$6.7 billion as of June 30, 2015.
- The cost of deposits increased by 1 basis point to 0.29% in the second quarter of 2015.
- As of June 30, 2015 we had \$11.0 billion in borrowing capacity.

Deposit Composition

(As of June 30, 2015)



Governance

- East West Bank’s Board of Directors is comprised of 8 independent directors and 2 inside directors.
- East West Bank is subject to oversight by U.S. regulatory agencies, including the Federal Reserve Bank (FRB), the California Department of Business Oversight (DBO) and the Consumer Financial Protection Bureau (CFPB).
- East West Bancorp issues quarterly earnings releases and files quarterly and annual financial statements (forms 8-K, 10-Q, 10-K) with the Securities and Exchange Commission.

Summary of Selected Financial Information

	Quarter-Ended		
	(in thousands, except for per share data)		
	Second Quarter	First Quarter	Second Quarter
	2015	2015	2014
Summary of Operations			
Interest and dividend income	\$ 255,445	\$ 263,261	\$ 294,442
Interest expense	(27,953)	(27,544)	(27,992)
Net interest income before provision for loan losses	227,492	235,717	266,450
Provision for loan losses	(3,494)	(4,987)	(8,000)
Net interest income after provision for loan losses	223,998	230,730	258,450
Noninterest income (loss)	40,593	44,126	(14,945)
Noninterest expense ⁽¹⁾	(120,170)	(128,030)	(120,539)
Income before income taxes ⁽¹⁾	144,421	146,826	122,966
Income tax expense ⁽¹⁾	(45,673)	(46,799)	(38,661)
Net income ⁽¹⁾	\$ 98,748	\$ 100,027	\$ 84,305
Per common share			
Basic EPS ⁽¹⁾	\$ 0.69	\$ 0.70	\$ 0.59
Diluted EPS ⁽¹⁾	\$ 0.68	\$ 0.69	\$ 0.59
Common dividends per share	\$ 0.20	\$ 0.20	\$ 0.18
Average number of shares outstanding, basic	143,846	143,655	143,187
Average number of shares outstanding, diluted	144,480	144,349	143,689
At period-end			
Total assets ⁽¹⁾	\$ 30,064,072	\$ 29,906,835	\$ 27,557,000
Total loans receivable	22,160,039	21,571,679	20,536,602
Deposits	25,528,220	25,162,833	22,875,089
Stockholders' equity ⁽¹⁾	3,004,948	2,938,763	2,700,919
Financial Ratios			
Return on average assets ⁽¹⁾	1.34%	1.39%	1.25%
Return on average equity ⁽¹⁾	13.25%	13.93%	12.61%
Net interest margin	3.31%	3.51%	4.22%
Efficiency ratio ^{(2) (3)}	40.36%	42.65%	43.98%
Asset Quality Ratios			
Non-PCI Nonperforming assets/ total assets ⁽⁴⁾	0.38%	0.40%	0.69%
Total allowance for loan losses/ total loans held-for-investment ⁽⁴⁾	1.19%	1.21%	1.25%

(1) Prior year period was restated to reflect the retrospective application of adopting the new accounting guidance related to the Company's investments in qualified affordable housing projects Accounting Standards Update 2014-01.

(2) Represents noninterest expense, excluding the amortization of premiums on deposits acquired, amortization of tax credit and other investments, repurchase agreements extinguishment costs, and integration and merger related expenses (where applicable), divided by the aggregate of net interest income before provision for loan losses and noninterest income (loss).

(3) See reconciliation of the GAAP to non-GAAP financial measure available in the second quarter 2015 financial results press release.

(4) Total assets/loans held-for-investment include PCI loans of \$1.2 billion, \$1.2 billion and \$1.6 billion as of June 30, 2015, March 31, 2015 and June 30, 2014, respectively.

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East West Bancorp (NASDAQ: EWBC) is a publicly owned company with **\$30.1 billion** in assets and is traded on the Nasdaq Global Select Market under the symbol "EWBC".

The Company's wholly owned subsidiary, East West Bank, is one of the largest independent banks headquartered in California.

East West is a premier bank focused exclusively on the United States and Greater China markets and operates over **130 locations worldwide**, including in the United States markets of California, Georgia, Nevada, New York, Massachusetts, Texas and Washington.

In Greater China, East West's presence includes full service branches in Hong Kong, Shanghai, Shantou and Shenzhen, and representative offices in Beijing, Chongqing, Guangzhou, Taipei and Xiamen.

For more information on East West, visit the Company's website at www.eastwestbank.com.