



EAST WEST BANCORP

Nasdaq: EWBC

Company Profile and Investment Overview

May 13, 2010

Safe Harbor Statement

This presentation may include forward-looking statements that involve inherent risks and uncertainties. East West Bancorp, Inc. cautions readers that a number of important factors could cause actual results to differ materially from those in any forward-looking statements. These factors include economic conditions and competition in the geographic and business areas in which East West Bancorp and its subsidiaries operate, inflation or deflation, fluctuation in interest rates, legislation and governmental regulations, investigation of acquired banks and other factors discussed in the company's filings with the SEC.

Our Vision

To be recognized as the Premier Bridge between East and West, and acknowledged for delivering relationship driven financial solutions to an increasingly diverse and sophisticated customer base.

East West Today

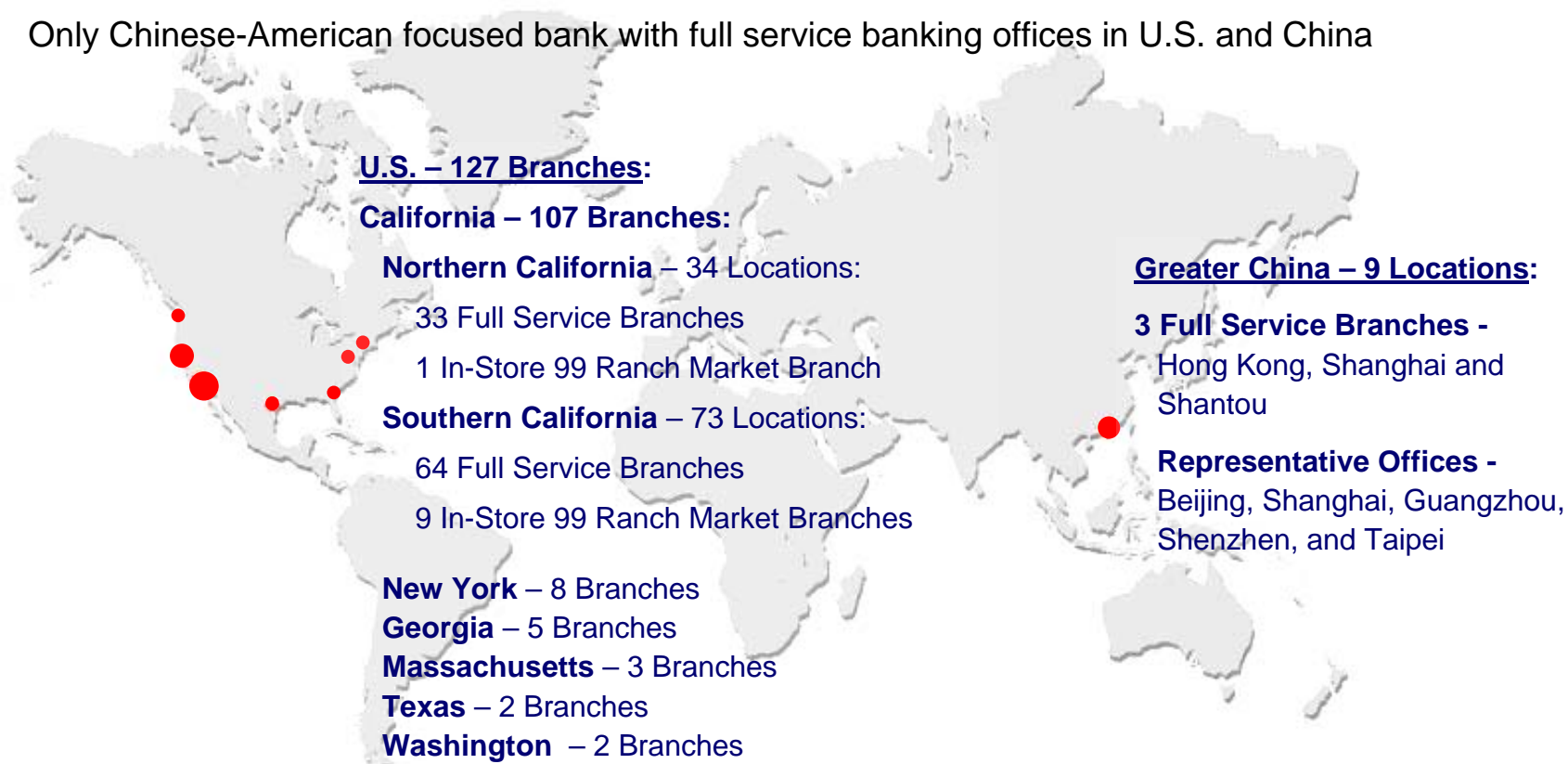
- **Among the Top 50 Banks in the Nation**
- **Second Largest Independent Bank Headquartered in Southern California**
- **Over \$20 Billion in Total Assets**
- **Over 130 Locations Worldwide**
- **Strong Capital Position**
- **Strong Allowance for Loan Losses**
- **Strong Financial Results in Q1 2010 Compared to Peers**

Who We Are

- **Only Asian-American Bank with Full Service Branches in China**
- **Bank of Choice for New Immigrant Chinese-Americans**
- **The Financial Bridge Between East and West**
 - **Leading Market Share in Chinese American Market – The East**
 - **Growing Position in Key Mainstream Banking Markets – The West**
- **Strong International Connection**
 - **Assist clients in cross-border business and personal financial objects**
 - **Bridge customers to manufacturers, distributors and investors**
- **Gateway to Asian Communities in U.S. for Mainstream Corporations**
 - **Southern California Edison, Staples, Verizon, Caltech, Sempra Energy, Knott's Berry Farm Theme Park, LA Lakers among others sought East West to tap into Asian communities and partner in Green initiatives**

Our Distribution Channel – Over 130 Locations

- One of the 50 largest banks in the nation
- Leading retail presence in Asian communities
- Commercial banking centers strategically located
- Exclusive in-store branches through 99 Ranch Markets, largest and fastest growing Asian supermarket chain
- Only Chinese-American focused bank with full service banking offices in U.S. and China



East West Bank Milestones

First S&L Serving Chinese-American Market in Southern California

Exceeded \$1 Billion in Assets

Initiated Management Led Buyout Trading on NASDAQ

Exceeded \$100 Million in Net Income

Well Positioned for Growth and Expansion

1973

1980's-1990's

1991

1995

1998-1999

2000-2007

2008

2009

2010

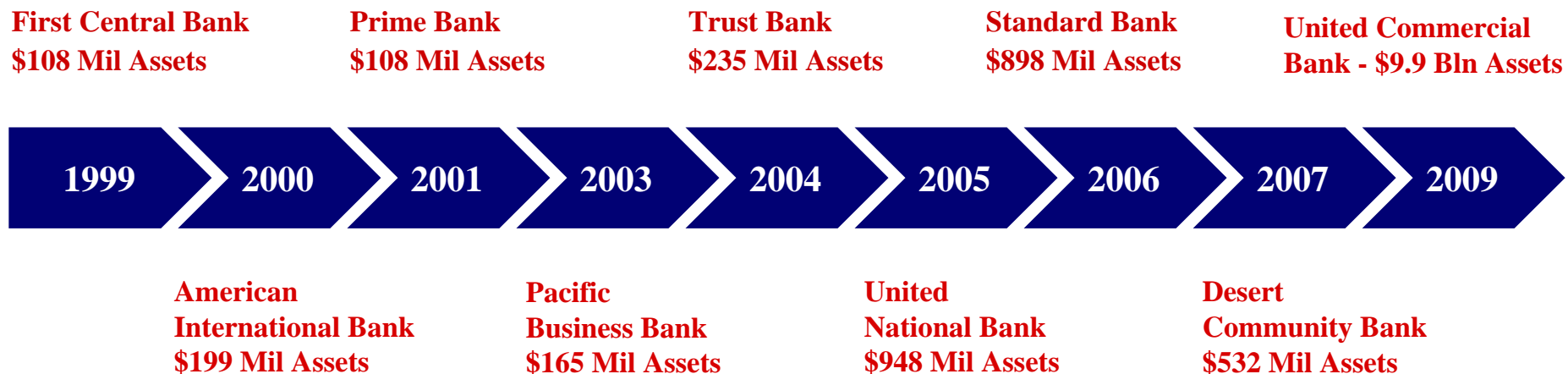
Expansion of Branch Network in California

Converted to a State Chartered Commercial Bank

Complemented Organic Growth with Acquisition Activities

Surpassed \$20 Billion in Total Assets to be One of the Top 50 Banks in the Nation

Successful Acquisition History



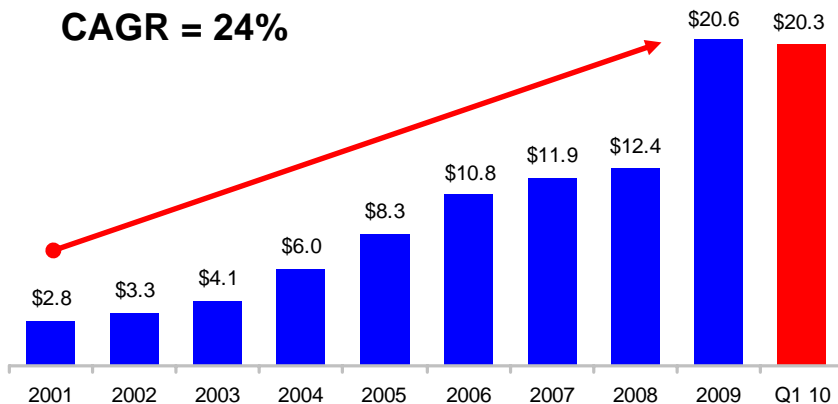
FDIC-Assisted Acquisition of UCB

- **East West acquired United Commercial Bank (UCB) in an FDIC-assisted transaction that closed on November 6, 2009**
 - Purchased \$5.90 billion of loans, net of a fair value discount of 22%
 - Assumed \$6.53 billion of deposits
- **UCB China Bank included in the transaction**
- **FDIC Loss Share Agreement**
 - FDIC covers 80% of losses up to \$2.05 billion
 - FDIC covered 95% of losses above \$2.05 billion
- **East West raised \$500 million in capital in conjunction with the acquisition**
- **Integration of UCB and full systems integration completed**
- **Acquisition Summary**
 - Largest acquisition in history of East West
 - Expanded East West's presence in northern California and nationwide

Strong Growth and Performance

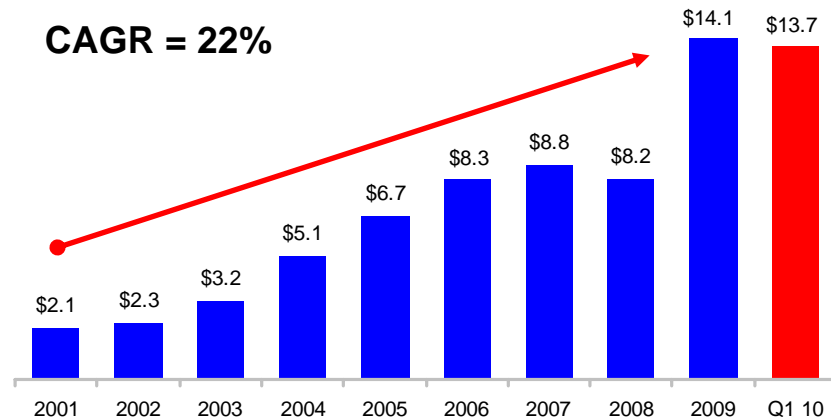
Total Assets (in billions)

CAGR = 24%



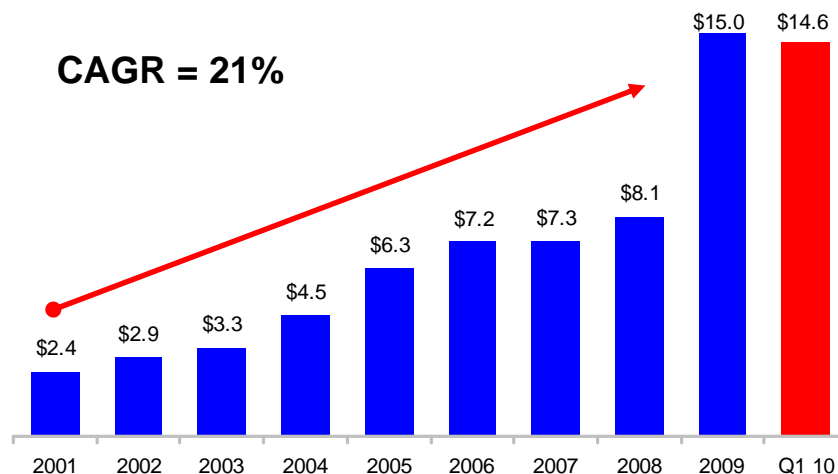
Total Loans (in billions)

CAGR = 22%



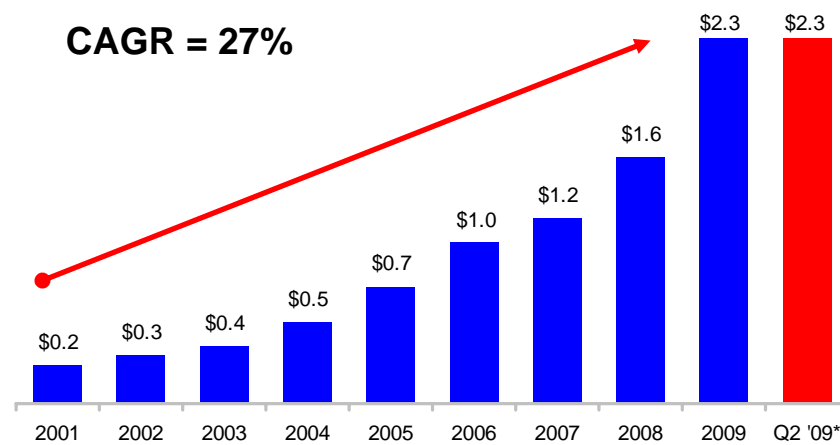
Deposits (in billions)

CAGR = 21%



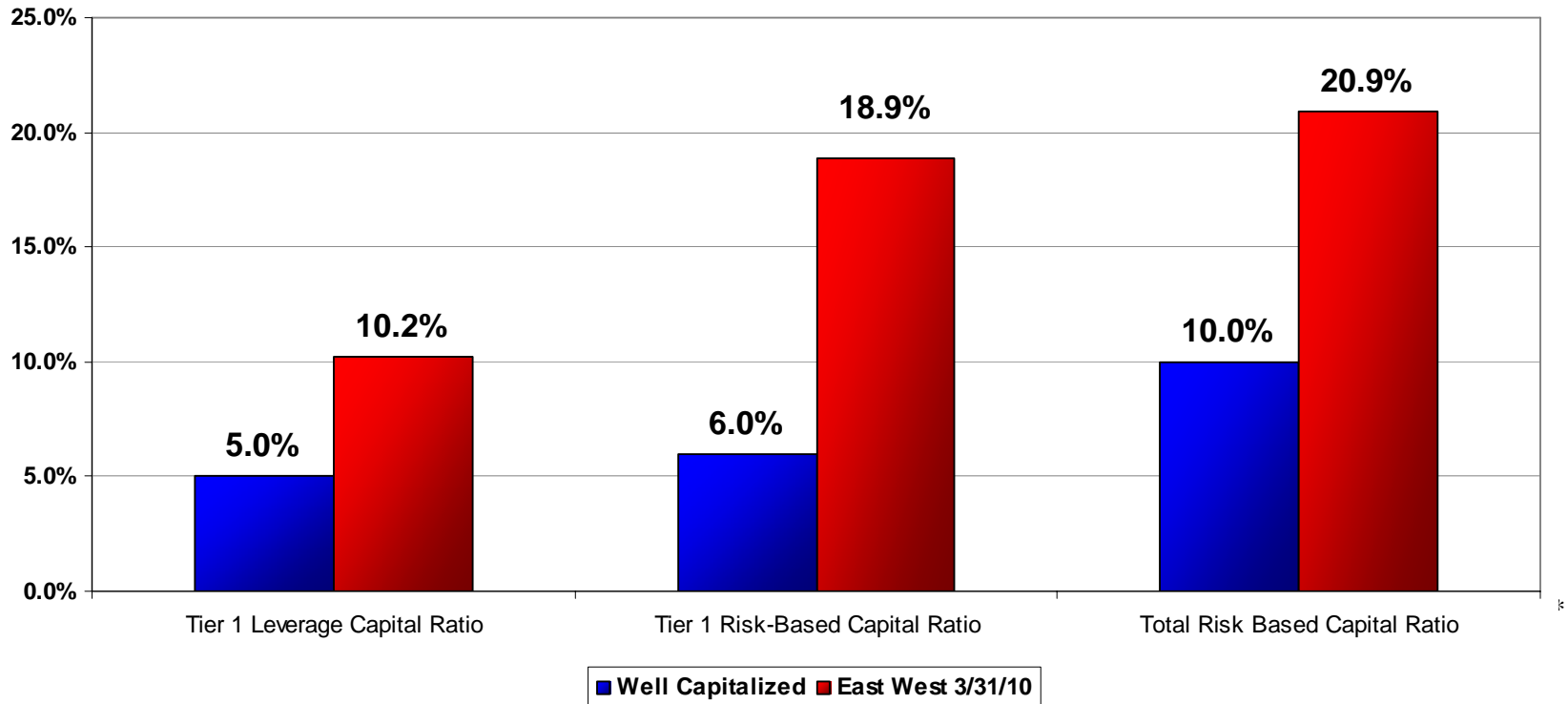
Stockholders' Equity (in billions)

CAGR = 27%



Strong Capital

- East West's Capital Levels are Among the Highest in the Nation
- Under all Regulatory Guidelines, East West has Excess Capital above the "Well Capitalized" Requirement of Over \$1 Billion



First Quarter 2010 Earnings Highlights

- **Net Income \$24.9 Million**
- **EPS of \$0.13 and Beat Wall Street Expectations of \$0.07 EPS**
- **Net Interest Margin Expanded to 4.02%**
- **Total Deposits (Excluding Brokered Deposits) Increased \$201.7 Million**
- **Nonperforming Assets to Total Assets Under 1.00% at 0.89%**
- **Provision for Loan Losses Decreased 45%**
- **Chargeoffs Decreased 51%**
- **Allowance for Loan Losses of 2.93%**

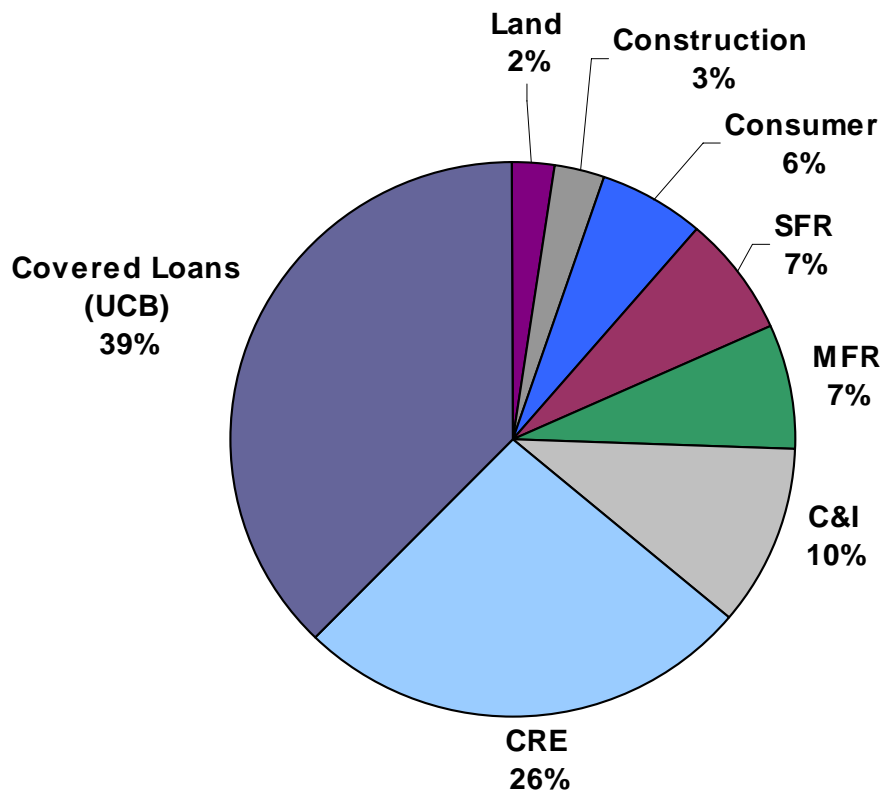
Key Focus for Remainder 2010

- **Building fee-based business lines, such as foreign exchange and cash management**
- **Strengthening C&I lending infrastructure and sales platform**
- **Growing core deposits and improving deposit mix**
- **Maintaining low NPA/total assets and total delinquency ratios**
- **Increase profitability and expand market footprint**



Loan Portfolio & Credit Quality

Loan Portfolio at March 31, 2010



Total Loans

(In millions)	3/31/10	12/31/09
C&I	\$ 1,445	\$ 1,513
Construction	415	458
CRE	3,576	3,606
Land	328	370
Multifamily	1,001	1,026
Single Family	961	931
Consumer	831	625
Covered Loans (UCB)	5,221	5,598
Total Loans	\$ 13,778	\$ 14,127

Strategic Initiatives to Lower Risks

- COMPLETED**
- Reduced exposure and unfunded commitments to construction and land portfolios by over \$2.2 billion in 2008 and 2009
 - New appraisals & 3rd party reviews for land, residential and commercial construction portfolios
 - Intensive internal reviews of all other portfolios, including C&I, CRE and residential
 - Proactively identified problem loans
 - Wrote-down nonaccrual loans to net realizable value
 - Actively sold notes and REO assets
- ON-GOING**
- Intensive senior management review of loans on a loan by loan basis occurring weekly
 - All criticized and classified loans have individual action plans
 - Expanded special assets and credit review divisions
 - Increased scope of both internal and external credit reviews

Credit Quality Composition

As of March 31, 2010
 Non-covered Loans
 (Dollars in millions)

Loan Type	Outstanding Balance	Nonaccrual Loans	NAL % of Outstanding Loans
C&I	\$ 1,445	\$ 21	1.5%
Construction	415	29	6.9%
CRE	3,576	33	0.9%
Land	328	59	18.1%
Multifamily	1,001	17	1.7%
Single Family	961	14	1.4%
Consumer	831	1	0.2%
Total	\$ 8,557	\$ 174	2.0%
December 31, 2009	\$ 8,529	\$ 173	2.0%

Improving Credit Quality

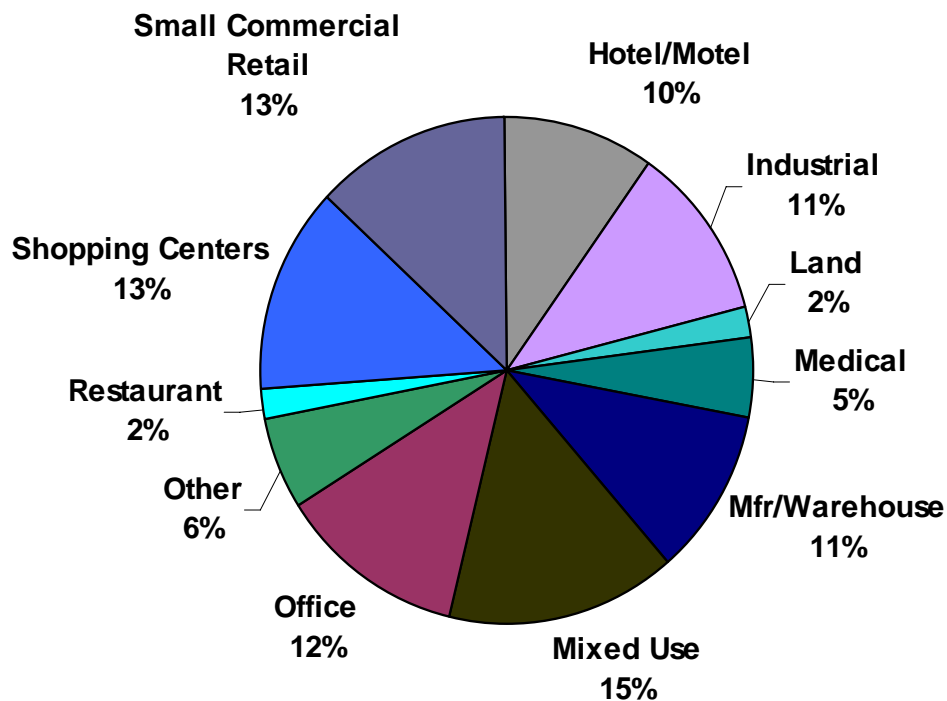
Nonperforming Assets Trend

(Non-covered NPAs)

(Dollars in millions)

	3/31/2010	12/31/2009
Nonaccrual loans	\$174.4	\$173.2
REO	6.9	13.8
Total NPA	\$ 181.3	\$ 187.0
NPA to total assets	0.89%	0.91%
Nonaccrual loans to total loans	1.27%	1.23%
ALL to non-covered nonaccrual loans	143.6%	137.9%
ALL to total gross non-covered loans	2.93%	2.80%

Diversified Commercial Real Estate Portfolio



As of 3/31/10

(Non-covered CRE Loans)

Loan Balance	\$3.58 Bil
Average Loan Size	\$1.3 Mil
Average LTV	54%*
Average DCR	2.0x
Average Seasoning	4 Yrs

* Based on original appraisal.

CRE Portfolio

- CRE concentration reduced to 26% of total portfolio as of March 31, 2010
- East West no longer meets the FFIEC high CRE concentration definition
 - CRE, Construction, Land, and MFR to total capital at 194% - under 300% FFIEC threshold
 - Construction and Land loans to total capital at 33% - under 100% FFIEC threshold
- As of March 31, 2010:
 - Non-accrual CRE to CRE = 0.91%
 - Total delinquent CRE to CRE = 1.89%
 - 2010 charge-offs of CRE = 0.92%*

* Annualized

CRE Loans by LTV Distribution

- Only 4% of Portfolio with LTV greater than 75%
- Weighted Average LTV is 54%*

As of March 31, 2010
(Dollars in millions)

CLTV Distribution	# of Loans	Balance	% Of Total	Cumulative % Of Total
Less than 50%	1,257	\$ 1,275	36%	36%
50% TO 55%	300	423	12%	47%
55% TO 60%	423	502	14%	62%
60% TO 65%	390	603	17%	78%
65% TO 70%	236	392	11%	89%
70% TO 75%	89	218	6%	95%
75% TO 80%	24	51	1%	97%
80% AND ABOVE	34	112	3%	100%
Total Loans	2,753	\$ 3,576	100%	

* Based on original appraisal.

CRE Loans by Maturity

- Over 55% of all CRE loans do not mature until 2015 or thereafter

As of March 31, 2010
(Dollars in millions)

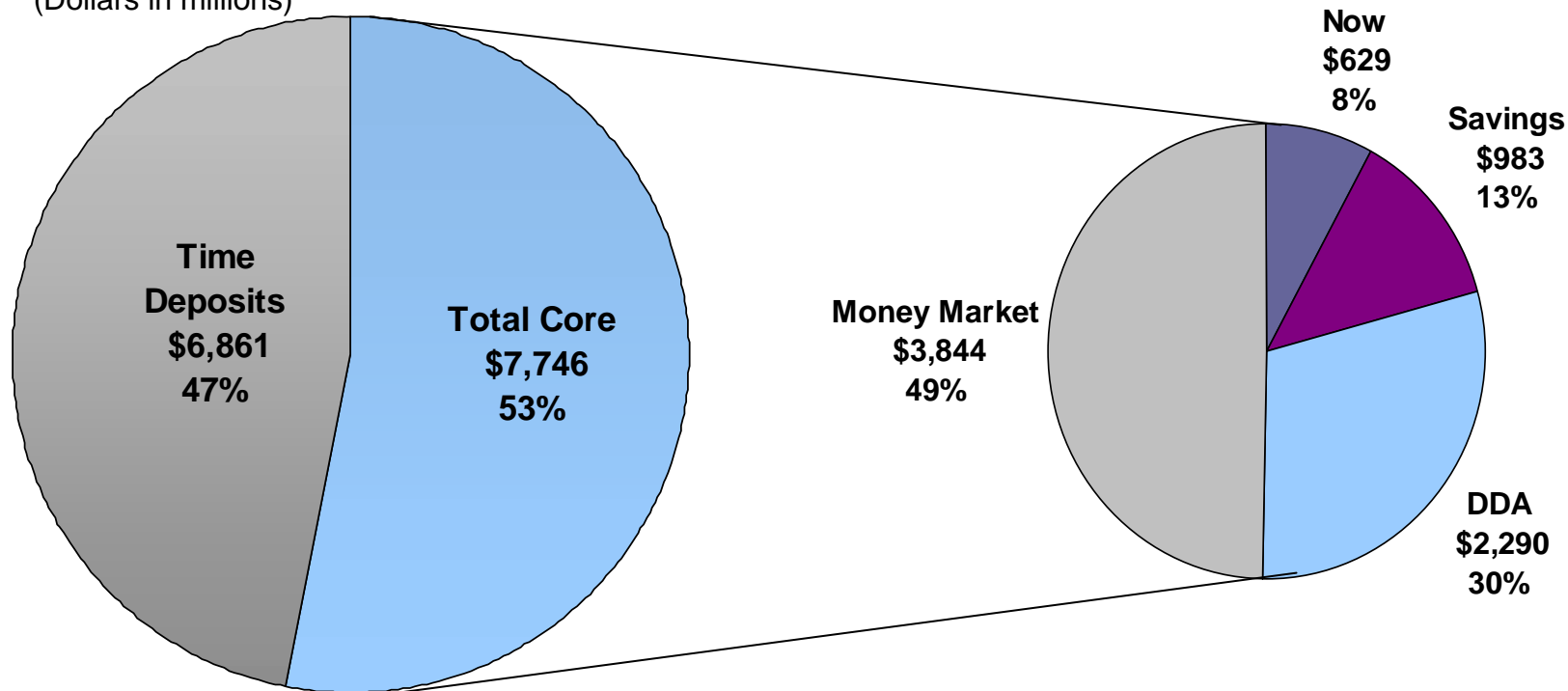
Maturity Year	# of Loans	Balance	% Of Total	Cumulative % Of Total
2010	102	\$ 286	8%	8%
2011	121	243	7%	15%
2012	100	218	6%	21%
2013	199	244	7%	28%
2014	479	633	18%	45%
2015	498	566	16%	61%
2016	426	504	14%	75%
2017 AND BEYOND	802	882	25%	100%
Total Loans	2,753	\$ 3,576	100%	

* Based on original appraisal.

Strong Deposit Growth

- Total deposits, excluding brokered deposits increased \$202 million during the first quarter of 2010
- Cost of Deposits continue to decrease down to 0.93% for the first quarter of 2010 from 1.11% during the fourth quarter of 2009

(Dollars in millions)



Summary

- Strengthening position as the leading Asian-American bank
- Financially bridge Asian and mainstream customers
- Strong balance sheet: strong capital and reserves
- Continue to actively managing credit and problem assets
- Focusing on growing core earnings and fee income
- Large California, domestic, and China growth opportunity
- Only Asian-American focused bank with full service banking offices in U.S. and China



Thank You